



UNITING EQUESTRIAN SPORTS IN QUEENSLAND

2014 ANNUAL REPORT





EQUESTRIAN QUEENSLAND

2014 Board Listing

President:
Vice-President:
Treasurer:
Members

Peter Toft
Karen Herald
Chris Lok
Toni Harper-Purcell
Naomi O'Farrell
Amy McCabe
Suzanne Hendricks

2014 Staff Listing

CEO:
Operations Manager:
Finance:
Administration Officer:
Sport Development Officers:

Matt Helmers
Samantha Duffy
Redshed
Jodie Daly
Sasha Ulasowski
Christine Thompson



2014 Annual Report

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NOTICE IS HEREBY GIVEN to the Members of Equestrian Queensland Inc. that the 2014 Annual General Meeting of the Association will be held at Sports House South, 866 Mains Rd, Woolloongabba Qld 4102, commencing at **7.00 PM on Wednesday, 18 March 2015.**

AGENDA

1. Welcome by the Board Chairperson
2. Attendance
3. Apologies
4. Confirmation of the Minutes of the 2013 Annual General Meeting held on Wednesday 19 March, 2014
5. Presentation and Adoption of the 2014 Annual Report of the Branch
6. Presentation and adoption of the 2014 Audited Financial Statements of the Branch
7. Election of Office Bearers
 - Election of Members to the Equestrian Queensland Board
 - Election of Members to the Equestrian Queensland Sport Committees
8. Appointment of Branch Auditor

**Minutes of the 2013 Annual General Meeting of Equestrian
Queensland Incorporated**
held at 7.00 PM on Wednesday, 19 March, 2014
Sports House South, 866 Mains St, Woolloongabba

1.0 Welcome

The Branch Chairperson, Peter Toft, welcomed all Members to the 2013 Annual General Meeting of the EQ. He declared the Meeting open at 7.05pm having the required quorum present or in proxy to conduct the meeting.

2.0 Attendance

Members:

P Toft	C Collier	K Phillips	R Goodwin	A Godsall
K Herald	C Lok	K Wilson	C Gripske	R Godsall
D Finch	N O'Farrell	L Raleigh	M Finnimore	J Hopkins
T Harper-Purcell	A Barton	S Duffy	J Bland	D Postle
P McGarrigle	P Foster	M Matthews	B Croese	

In Attendance:

Nil

3.0 Apologies

R Roe	A Godsall	K Humphrey
C Fowler	T Vardy	I Bakels-Noreen

4.0 Proxies:

Nil

5.0 Confirmation of Minutes of Previous Annual General Meeting

The Minutes of the 2012 Annual General Meeting of the EQ held on March 20, 2013, having been circulated, were taken as read.

Motion 1: -

"That the Minutes of the 2013 Annual General Meeting be confirmed as a true and correct record."

Moved: K Herald Seconded: C Lok CARRIED:
10.AGM.01

6.0 Receive and Adopt the 2013 Annual Report

The Chairperson tabled and noted the receipt of the Reports from the Sport Committees as contained in the 2013 Annual Report, as well as his Report, that of the General Manager, the Honorary Treasurer and the Auditor.

The Chairperson asked for any questions about the Reports.

Motion 2: -

"That the 2013 Annual Report of the EQ be received and adopted."

Moved: K Phillips Seconded: A Barton CARRIED:
10.AGM.02

7.0 Honorary Treasurer's Report and the 2013 Audited Financial Statements

P Toft tabled the Treasurer's Report.

Motion 3: -

"That the Treasurers Report of the EQ be approved."

Moved: K Wilson

Seconded: N O'Farrell

CARRIED:

10.AGM.03

The 2013 Audit Accounts made available to the membership on Thursday 13 March via E-News and the website.

8.0 Election of Office Bearers

P Toft addressed the election of Board and Sport Committee members.

Board Representatives

1. N O'Farrell
2. Dr M Finnimore

were declared elected to three-year terms on the Board of EQ.

Carriage Driving

1. K Dillmann
2. T Borg
3. C Cosgrove
4. M Borg
5. E Dillman
6. T Smith
7. K Dillmann

were declared elected to three-year terms on the Carriage Driving Committee of EQ

Dressage Committee

1. K Phillips
2. A Barton

were declared elected to three-year terms on the Dressage Committee of EQ.

Interschool Committee

1. C Binz
2. P Charlton

were declared elected to three-year terms on the Interschool Committee of EQ.

Showjumping Committee

1. R Goodwin 36 votes
2. R Sedger 33 votes

were declared elected to three-year terms on the Jumping Committee of EQ.

Vaulting Committee

1. E Kleir
2. D Waller

were declared elected to three-year terms on the Vaulting Committee.

Motion 4: -

“That the Ballots be destroyed.”

Moved: D Finch Seconded: K Herald
CARRIED: 10.AGM.04

P Toft congratulated all those who were elected.

9.0 Appointment of Branch Auditor

Motion 5: -

“William Buck be appointed as the EQ Branch Auditors.”

Moved: C Collier Seconded: J Bland CARRIED:
10.AGM.05

10.0 Notices of Motion (Special Resolutions)

Nil.

11.0 Closure

The Chairperson declared the meeting closed at 7.15 pm

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CHAIRPERSONS' REPORT

It is a pleasure to present you with the 2014 Annual Report.

As Chair of Equestrian Queensland, I am pleased to report the organisation is in a sound financial position, with steady growth and a healthy surplus. This is particularly pleasing given a challenging year involving the departure of our long serving General Manager and the adoption of a contentious national Hendra Vaccination Bylaw which has caused much frustration and division within the membership and broader equine community.

However, by continuing to engage and listen to our members, support the volunteers and sport committees and improving communication both internally and externally to stakeholders, we remain optimistic that our collective strength will empower us to convert challenges into opportunities and maintain our prominence and profile within the community.

The Board has continued its focus on driving the organisation's strategic direction based on four pillars of:

- Financial performance to make the sport financially viable.
- Membership services that provide value to our members.
- Participation across all levels of the sport.
- Excellence in the delivery of equestrian sport.

Financial performance

Equestrian Queensland is fortunate to be receiving the maximum funding for a tier two sport (\$200,000 a year) and entering into the second of a three year indicative commitment from the Queensland Government (2014-2016). The continuation of this level of government funding will confidence in future planning as we strive to maintain the financial sustainability of our sport.

Member services

The health and safety of our members and horses remains a priority.

We have continued to work with Government departments including Workplace Health and Safety in Queensland Health, Biosecurity Queensland through the Department of Forestry and Fisheries (DAFF) in addition to the industry through the Queensland Horse Industry Alliance (QHIA) to ensure our affiliates, sport committees and event organisers are aware of their responsibilities and equipped to deal appropriately with a biosecurity incident should one occur.

While it is an evolution of continuous improvement, it is encouraging to see the increased utilisation of the biosecurity template by event organisers since its introduction in early 2014, which positions them as the pioneers on the national stage.

Equestrian Queensland has always encouraged members to make an informed choice regarding vaccination as an effective risk mitigation tool for Hendra Virus and it is pleasing to see the voluntary uptake strong in Queensland with more than 50,000 horses vaccinated representing more than all the other states combined.

Participation

The 'one sport' national membership structure completed its first full year in 2014 with 6% membership growth, however, requires ongoing review to improve the value proposition and broaden the relevance to a larger participation base.

Equestrian Queensland and especially the dressage and interschool sport committees continue to provide an inclusive and welcoming environment supporting para equestrian

development to provide opportunities for participation and excellence for riders with disabilities.

Equestrian Australia have recently renewed their Memorandum of Understanding with Pony Club Australia and partner in The Ready Set Trot program which is the entry level national participation program which feeds into Queensland's well established and highly successful interschool system.

Excellence

A number of Queensland riders worked hard to secure selection for the 2014 World Equestrian Games in Normandy, France. A summary of these results are covered in the CEO and respective sport committee reports as are the recipients of the annual awards which recognise excellence celebrate contributions across a number of key categories.

Thank you

I would like to personally thank all members of the EQ Board in 2014 for their strong engagement and robust discussion on the many issues before them over the past year and for the manner in considered matters from a whole of sport perspective.

We are fortunate to have the diversity of skill and passion our directors bring to the governance of our sport and like our sport committees, contribute their expertise on a

voluntary basis.

On behalf of the Board, I wish to thank the staff of Equestrian Queensland for their efforts and for the professional manner in which they service the sport. In particular, Samantha Duffy for her outstanding effort in caretaking the CEO role from March-July and our new CEO Matt Helmers who assumed the role in August.

I also wish to acknowledge the enormous contribution and commitment of the many passionate and hardworking volunteers who are the backbone of the sport.

On behalf of Equestrian Queensland and all of our sport committees, I also wish to express our sincere appreciation to the organisations that have supported the sport over the course of the past year through product or cash sponsorship.

I wish all our members, whether you're a rider, official, owner, coach, administrator or volunteer, all the best for a wonderful 2015.

I also thank the members for entrusting me with the responsibility of governing your sport over the past six years and for my colleagues for electing me as chair.

PETER TOFT
CHAIR
EQUESTRIAN QUEENSLAND

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CEO'S REPORT

I'd firstly like to thank the board for my appointment in August and entrusting me with the privilege of managing this prestigious sport in our great state.

Despite familiarity with leadership roles facilitating collaboration across a range of sports, I am new to equestrian and express my gratitude to members for a warm welcome.

I give my commitment to understand, advocate and promote equestrian sport and develop meaningful relationships of authenticity and integrity with internal and external stakeholders, so we can all continue to develop and grow together.

The Hendra Bylaw adopted by Equestrian Australia in July 2014 created much division and frustration within the equine community, presenting a very challenging environment to commence a new tenure.

Member perseverance on the contentious issue of mandating vaccination has resulted in some recent changes which are more widely embraced amongst the membership. We are optimistic that through this experience we can develop a consultative and cohesive approach to work in alignment to provide a safe environment to grow the sport.

Our strategic direction continues to be guided by four key pillars:

- Financial Performance to make the sport financially viable
- Membership Services that provide value to our members.
- Participation across all levels of the sport
- Excellence in the delivery of equestrian sport

As the treasurer's report attests, Equestrian Queensland has expanded revenue on 2013 and delivered its third consecutive consolidated surplus which has strengthened equity to a more stable position after some difficult but necessary workforce contraction was required in 2012.

We have been particularly frugal in 2014, largely due to an incredible feat of the operations manager who was also acting as the CEO for five months. The future focus will be to expand and diversify revenue while maintaining operational efficiency.

Equestrian Queensland has an extensive list of more than three hundred affiliates, which predominantly includes clubs, schools and show societies. The whole is certainly greater than the sum of its parts.

Operations would not exist without the extensive team of highly skilled volunteers who are dedicated to serving their sport. The leadership from your elected representatives in each of the seven sporting committees (Dressage, Jumping, Eventing, Interschool, Vaulting, Carriage Driving & Show horse) is evidenced in their reports, which summarise the comprehensive calendar of events providing a diverse range of participation opportunities under one unified membership.

We are also incredibly fortunate to have a small but highly engaged office team who are committed to supporting our diverse family.

In particular, I would like to acknowledge our Operations manager, Samantha Duffy, whose experience and unwavering commitment has been a rock of stability through some challenging transitional times. Also to Sasha Ulasowski (Medication, sports development funding, coach & officials education,) and Jodie

Daly (administration including results and entry checks) who have been loyal contributors and Christine Thompson (Interschool and Clubs SDO) replaced Katherine Plomer in August and has hit the ground running.

Despite the 'one sport' national membership structure achieving 6% growth in its first full year in 2014, we understand the importance of improving the value proposition to members while continuing to broaden relevance to a larger participation base.

In addition to more than \$100,000 annual allocation to sport committees and affiliated clubs to support development programs and events, 2014 included a further \$10,000 specifically for the development of Officials and Coaches.

More than thirty rider development clinics were delivered to more than six hundred participant's state wide, including remote locations such as Longreach.

Various workshops were delivered across a range of key areas including planning, financial procedures, biosecurity and a seminar for website development for the updated platform which was launched in September.

Equestrian Queensland continues to have exceptional hallmark events including:

- 2014 Saddleworld Brisbane CDI- QSEC
- 2014 Gatton World Cup-Gatton
- 2014 Be The Influence Interschool Queensland State Championships-Maryborough
- 2014 Pryde's Easifeed Queensland International 3 Day Event Warwick
- 2014 Horseland Festival of Dressage- QSEC
- 2014 Caboolture World Cup- QSEC

Although the third largest state my membership, Equestrian Queensland has the largest social media following (5500+ face book likes) and website traffic comparable with New South Wales and Victoria.

The 11th Annual Awards evening had more than 250 attendees to celebrate a united community of contributors and achievements of volunteers, administrators, officials & sponsors. Over 130 nominations were received which is one of the largest pools in the events history with the winners decided by a panel of four including representatives from government and industry based on their quality and how they addressed the criteria. Congratulations to the winners across the fifteen categories some of which will hopefully represent Queensland at the 2014 Equestrian Australia awards which will be hosted in Melbourne in June.

Thanks to the competitors, organisers and volunteers who contributed to the standard of competition and to sponsors investment into profiling the events to expanding audiences. To Sport and Recreation Queensland through the Department of National Parks, Sports and Racing, for their ongoing contributions to Equestrian sports development throughout the state.

Congratulations to all the Queensland riders who represented Australia at the 2014 FEI World Equestrian Games in Normandy (France) which is the pinnacle international event in the between the Summer Olympics involving fifty-eight countries. This included Chelsea Higgins for Para- Equestrian, Penny (captain) and Alexandra Toft for Endurance and the riders in the Vaulting team.

Finally, I would like to acknowledge our chair, Peter Toft, for his immeasurable contribution to the sport, serving two full three-year terms. There are not too many who emulate the qualities of humility and altruism. He is always available and never shies away from addressing difficult issues with decisiveness and diplomacy. His generous service has left a valuable legacy of stability for the sustainable development of equestrian sports in Queensland.

MATT HELMERS
CEO
EQUESTRIAN QUEENSLAND

2014 EQUESTRIAN QUEENSLAND ANNUAL AWARDS EVENING SATURDAY 31ST JANUARY 2015

The 11th Annual Awards evening had more than 250 attendees to celebrate a united community of contributors and achievements of volunteers, administrators, officials & sponsors.

Over 130 nominations were received which is one of the largest pools in the events history with the winners decided by a panel of four including representatives from government and industry based on their quality and how they addressed the criteria. Congratulations to the winners across the fifteen categories some of which will hopefully represent Queensland at the 2014 Equestrian Australia awards which will be hosted in Melbourne in June.

Hosted by Queensland's own, Gary Lung, attendees included Equestrian Queensland Board members, sport committee members, sponsors, previous award winners, state and international athletes and their guests. Three five year sponsors were also acknowledged at this event, being Finch Farm, B&D Consultants and Pryde's EasiFeed.

The decorated venue was a spectacle in itself, along with the wonderfully presented video package that accompanied the awards presentation. All felt welcome and had a great evening, from the time they entered the cocktail area, through to the main hall for the presentations and dancing later in the evening.

Award winners for 2014 were:



*Finch Farm Sport Star of the Year
Clem Smith*



*Stuartholme School
Junior Sport Star of the Year
McKeira Cumming*



*B&D Consultants
Para Equestrian of the Year
Chelsea Higgins*



*Pryde's EasiFeed
Horse of the Year
Holstein Park Comedian owned by
Chelsea Higgins*



*Interschool Qld
School of the Year
Fairholme College*



*Interschool Queensland
IQ Team of the Year
Stuartholme School*



*Equestrian Qld
Owner of the Year
Cheryl O'Brien*



*Equestrian Qld
Coach of the Year
Rebecca Jenkins*



*Equestrian Qld Club of the Year
Warwick & District Carriage Driving
Club Driving Club*



*Equestrian Queensland
Officiator of the Year
Angela Deeks*



*Aitken's Saddlery
Event of the Year
2014 Festival of Dressage*



*Equestrian Qld
Administrator of the Year
Tracey Vardy*



*Festival of Dressage
Volunteer of the Year
Lisa Mortlock*



*Equestrian Queensland
Service to Junior Sport
Lorelle Murphy*



*Equestrian Queensland
Service to Sport
Richard King*

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DRIVING REPORT

A new Queensland carriage driving committee was formed in 2014 with seven dedicated, passionate and visionary members. This committee includes members from across the state including the Lockyer Valley, Darling Downs, Maranoa and Central Queensland regions.

The 2014 year was very successful for carriage driving with significant growth and several outstanding achievements as outlined below:

- Membership growth has seen three clubs become involved with EQLD carriage driving. Warwick & District Carriage Driving Club which is Queensland's most active competition carriage driving club affiliated with EQLD, bringing with it a number of new members and international standard driving facilities. The recent changes to membership structure (one sport, one membership) have also meant that Central Highlands Equestrian Group and Maranoa Equestrian Club have diversified to include carriage driving.
- Carriage driving events have been of a great standard and well attended with Warwick & District Carriage Driving Club running numerous top quality competition events, the most of any carriage driving club in Queensland. Their major events included the Equivet Australia Easter Classic combined driving event and the Riverina Winter Series (four individual events contributing to an overall series winner). Community engagement was also apparent throughout the year evidenced by local sponsor involvement and the overwhelming support of some forty plus volunteers in coordinating carriage driving events.
- Congratulations to all drivers who competed at the first official FEI CAI 1* events in Australia at AELEC Tamworth in

October. EQLD drivers included pony pair driver Tracie-Lee Borg (Calveston Spirit and Mungala Embarr), and single horse drivers Kurt Dillmann (Starkfeld George), Lindsay Vagg (Major Victree), David Rozynski (Cwmkaren Woody) and Jack Murphy (Colcannon Gough). In the Dressage and Cones CAI 1*, Tracie-Lee Borg won the pony pair class overall and the top placed Queenslander in the single horse class was Kurt Dillmann, who placed third overall. Queensland drivers dominated the Indoor Combined Marathon CAI 1* with Tracie-Lee Borg again winning the pony pairs. In the single horse class EQLD drivers took out the top three placings with Kurt Dillmann first, Jack Murphy second and David Rozynski third. World Champion Boyd Exell (AUS) was in attendance and presented the prizes to the winners.

- Dr Wolfgang Asendorf (GER) shared his years of experience in FEI carriage driving course designing with EA members and officials at AELEC Tamworth. It was a wonderful opportunity to learn from the internationally recognised course designer who has decades of experience designing cones courses and marathon courses for club and state level events through to national level and world championship events. EQLD carriage driving committee members Tracie-Lee Borg, Kurt Dillmann, Karyn Dillmann and Eugen Dillmann all successfully completed the FEI course designer course and are now accredited EA officials as well as EQLD driver & official, Robert Edwards. We look forward to seeing Dr. Asendorf's ideas and advice being incorporated in future competitions to challenge Australian drivers.
- Training and development was a priority and to this end drivers were encouraged to attend driving instruction with world driving

champion, Boyd Exell. Many members travelled to NSW and attended the clinic and had lessons with Boyd. Plans are underway for EQLD drivers to access future Boyd Exell clinics and other training workshops in 2015.

- Congratulations to everyone involved with Warwick & District Carriage Driving Club on winning the 'Equestrian Queensland Club of the Year 2014' award. This prestigious award was presented to club representative Karyn Dillmann (secretary/treasurer) at the Equestrian Queensland Awards Night in Brisbane on 31 January 2015. The club of the year category in 2014 had thirteen nominations from which seven clubs made the finals. To have a carriage driving club win this award is an outstanding achievement for the club and an invaluable endorsement for the sport of carriage driving in Queensland.

The Driving Queensland committee is committed and eager to support carriage driving clubs, competitors and officials in 2015 to further progress all levels of participation in top quality driving events in Queensland.

DRIVING QUEENSLAND COMMITTEE



EQUESTRIAN
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Carriage Driving Qld

PO Box 1358

Coorparoo DC Qld 4151

Profit & Loss Statement

January 2014 To December 2014

Email: efaq@efaq.com.au

Income		
Grant	\$1,500.00	
Total Income		\$1,500.00
Gross Profit		\$1,500.00
Expenses		
Administration Costs		
Depreciation	\$72.23	
Trailer Registration	\$176.20	
Promotions	\$22.73	
Development Fund	\$800.00	
Functions		
Advertising	\$142.27	
Total Expenses		\$1,213.43
Operating Profit		\$286.57
Total Other Income		\$0.00
Total Other Expenses		\$0.00
Net Profit/(Loss)		\$286.57

This report includes Year-End Adjustments.

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Balance Sheet

As of December 2014

Email: efaq@efaq.com.au

Assets		
Current Assets		
Cash On Hand		
NAB Cheque Account	\$2,976.83	
Total Cash On Hand	\$2,976.83	
Total Current Assets		\$2,976.83
Fixed Assets		
Computer Equipment		
Computer Equipment Original Co	\$1,545.45	
Computer Equipment Accum Dep'n	-\$1,136.17	
Total Computer Equipment	\$409.28	
Total Fixed Assets		\$409.28
Total Assets		\$3,386.11
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$0.18	
GST Paid	-\$0.68	
Total GST Liabilities	-\$0.50	
Total Current Liabilities		-\$0.50
Total Liabilities		-\$0.50
Net Assets		\$3,386.61
Equity		
Retained Earnings		
Current Year Earnings	\$286.57	
Total Equity		\$3,386.61

This report includes Year-End Adjustments.

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DRESSAGE REPORT

During 2014 the Dressage Queensland committee farewelled Chris Lok and Naomi O'Farrell who both tendered their resignations to take up positions on the Equestrian Queensland board. The committee welcomed our new member Leesa Murray as Vice-Chair and also welcomed back Gary Lung.

With the conclusion of the 2014 dressage calendar, the committee would like to thank all of the very hardworking organising committees around Qld who have run approximately 70 official events during the year.

The 2014 calendar year kicked off with yet another successfully run Dressage Education Forum which was conducted at QSEC by the Judges Sub-committee. This group do a wonderful job of encouraging, educating and training Queensland's judges not only for the benefit of dressage but also for the sports of eventing and interschool.

In 2014 the wonderful and hard-working Festival of Dressage team brought to QSEC yet another great day full of educational seminars, entertaining displays and a shopping village full of bargains. This showcase event in Queensland is not only a valuable educational event but also provides very valuable financial support to many facets of dressage throughout the year.

The Saddleworld Brisbane CDI which was held in July was run yet again by Cathie Drury-Klein and a wonderful team of volunteers which meant that this year the event made a small profit.

Also in July was the National Young Rider Championships which was staged in

Queensland at QSEC and was run by the Young Rider Sub-committee headed by Kim Tenkate-Cullen. This event was a huge success with riders travelling from interstate and long distances to enjoy this professionally run competition.

The postponement and subsequent cancellation of the Queensland State Championships due to the Equestrian Australia's Hendra By-Law was a huge disappointment to the working committee as well as the Dressage Qld committee. We look forward to the 2015 State Dressage Championships which this year is being trialled in the month of August so that we avoid the risk of heat and rain of mid-October.

2014 saw the very successful Division 2 scheme and Festival of Dressage Leader Board being run at selected events as part of the national Amateur Owner Rider scheme. This scheme was introduced for the sole purpose of encouraging grass root competitors to attend and compete at the larger style events. The Queensland AOR scheme has been proudly supported by the Festival of Dressage Committee and Dressage Queensland and the committees will continue to support scheme in 2015 and look forward to the ever increasing numbers of riders entering these competitions.

Dressage Queensland ended 2014 in a strong financial position which will again allow the committee and sub-committees to grow and develop the sport in Queensland.

The Dressage Queensland committee is looking forward to the 2015 calendar where yet another year of high calibre events will be run by Queensland's valued volunteers.

DRESSAGE QUEENSLAND COMMITTEE

Profit & Loss Statement

January 2014 To December 2014

Income

Administration		
Bank Interest	\$1,740.78	
Grants	\$34,000.00	
Other	\$272.73	
Bridle Numbers	\$4,718.62	
Total Administration		\$40,732.13
Clinics / Courses / Seminars		
Development Fund	\$1,406.00	
Administration income	\$90.91	
Nominations / Entries	\$32,799.06	
Stabling and camping	\$950.00	
Sponsorship	\$8,270.00	
Total Clinics / Courses / Seminars		\$43,515.97
Event Income		
Catering	\$10,869.64	
Other	\$3,678.05	
Development Fund	\$10,000.00	
Donations / Gifts	\$181.82	
Fundraising	\$13,741.13	
Sponsorships	\$59,732.74	
Hire	\$28,692.59	
Stabling and Camping	\$1,055.45	
Merchandise	\$1,663.31	
Program Sales	\$1,463.64	
Nominations / Entries	\$153,718.82	
Travel and Accommodation	\$199.09	
Total Event Income		\$284,996.28
Functions		
Catering	\$581.82	
Ticket Sales	\$20,593.62	
Total Functions		\$21,175.44
Magazine / Newsletter		
Advertising	\$40.91	
Total Magazine / Newsletter		\$40.91
Squads / Teams		
Coaching / Instruction	\$481.82	
Travel and Accommodation	\$562.50	
Sponsorship	\$2,000.00	
Young Riders	\$3,980.18	
Clothing	\$259.08	
Total Squads / Teams		\$7,283.58
Total Income		\$397,744.31
Gross Profit		\$397,744.31
Expenses		
Administration		
Merchant Fees	\$1,793.57	
Bank Fees	\$370.15	
Depreciation	\$490.58	
Donations / Gifts	\$356.36	

This report includes Year-End Adjustments.

Profit & Loss Statement

January 2014 To December 2014

Grants	\$8,000.00	
Division 2 Expenses	\$2,000.17	
Meetings	\$310.50	
Printing	\$935.00	
Stationery	\$45.45	
Equipment	\$747.14	
Travel and Accommodation	\$567.91	
Total Administration		\$15,616.83
Clinics / Courses / Seminars		
Hire	\$1,350.93	
Catering	\$2,443.45	
Administration Costs	\$165.70	
Judges / Officials	\$13,667.23	
Nominations / Entries	\$109.09	
Stabling and camping	\$546.55	
Travel and Accommodation	\$5,034.35	
Total Clinics / Courses / Seminars		\$23,317.30
Event Expenses		
Catering	\$20,608.49	
Cleaning	\$17,702.27	
Decorations	\$128.72	
Equipment	\$986.37	
Printing and Stationery	\$5,145.75	
Advertising	\$7,956.74	
Event Management	\$7,990.00	
Other	\$4,075.43	
Donations / Gifts	\$1,500.00	
Sponsorships	\$20,469.96	
Hire	\$57,564.20	
Riders	\$281.20	
Stabling and camping	\$30,874.74	
Merchandise	\$4,597.42	
Program costs	\$1,536.36	
Judges / Officials	\$9,808.29	
Travel Judges	\$19,995.35	
Accommodation Judges	\$5,796.18	
Medical / First Aid	\$727.27	
Nominations / Entries costs	\$776.37	
Prizes / Prize Money	\$33,682.53	
Travel and Accommodation	\$11,908.58	
Total Event Expenses		\$264,112.22
Functions		
Catering	\$11,236.66	
Printing / Stationery	\$136.36	
Ticket costs	\$2,650.00	
Hire	\$363.64	
Trophies	\$5,082.04	
Total Functions		\$19,468.70
Magazine / Newsletter		
Advertising	\$24.41	
Total Magazine / Newsletter		\$24.41

This report includes Year-End Adjustments.

Created: 18/02/2015 11:37 AM

Dressage Queensland

PO Box 1358

Coorparoo DC Qld 4151

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

Profit & Loss Statement

January 2014 To December 2014

Squads / Teams		
Coaching / Instruction	\$23,151.60	
Venue hire	\$8,289.63	
Travel and Accommodation	\$4,711.11	
Young Riders	\$225.00	
Fundraising	\$2,272.50	
Uniforms	\$5,192.54	
Total Squads / Teams	\$43,842.38	
Total Expenses		\$366,381.84
Operating Profit		\$31,362.47
Net Profit/(Loss)		\$31,362.47

This report includes Year-End Adjustments.

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Balance Sheet

As of December 2014

Assets		
Current Assets		
Cheque Account - 508 560 981	\$4,274.16	
Dressage High Interest	\$120,759.61	
Petty Cash	\$521.30	
Trade Debtors	\$4,030.80	
Sundry debtors	\$2,565.00	
Prepayments	\$4,230.73	
Security Deposits	\$300.00	
Total Current Assets		\$136,681.60
Fixed Assets		
Equipment		
Equipment at Cost	\$8,128.64	
Equipment Accum Dep'n	-\$7,583.61	
Total Equipment		\$545.03
Computer Equipment		
Computer Equipment Original Co	\$4,513.64	
Computer Equipment Accum Dep'n	-\$2,893.73	
Total Computer Equipment		\$1,619.91
Total Assets		\$138,846.54
Liabilities		
Current Liabilities		
Trade Creditors	\$2,085.70	
Income in Advance	\$297.97	
Total Current Liabilities		\$2,383.67
GST Liabilities		
GST Collected	\$9,895.53	
GST Paid	-\$10,036.54	
Total GST Liabilities		-\$141.01
Total Liabilities		\$2,242.66
Net Assets		\$136,603.88
Equity		
Prior Year Adjustments	\$385.80	
Retained Earnings	\$104,855.61	
Current Earnings	\$31,362.47	
Total Equity		\$136,603.88

This report includes Year-End Adjustments.

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EVENTING REPORT

As chair of the Eventing Committee I open this annual report by thanking our hard working and dedicated committee. Through 2014, as a new committee, we have endeavoured to come to grips with the task and to provide good governance for the sport. It has been a steep learning curve and challenge but one that has been embraced by the committee. The committee will miss retiring members Melissa Matthews and Sylvia Roberts. Our thanks are extended to previous committees whose legacy ensured that our sport was in good shape.

During the year the committee has made an effort to involve the stake holders of eventing. We welcomed Matt Gaske as a rider representative to join the committee. Matt has been an asset to help narrow the gap between the organising body and riders. The committee welcomed input from Club organisers, a rider's group and squad members who attended separate committee meetings, to have input into the preparation of the 2015 calendar, the format for running of squad clinics during 2015 and to provide feedback on how we can better serve eventing in Queensland.

Increasing membership by competitions and committee initiatives

2014 saw 2541 horse and rider combinations compete at 20 One Day events in Queensland. This equates to 17% of competitors across Australia. Of the 2541, 11 competed at Three Star Level (CNC & CIC); 77 at Two Star (CNC & CIC); 216 at One Star (CNC, CCI & CIC); 445 at EvA105 (Snr & Jnr); 597 at EvA95 (Snr & Jnr); 814 at EvA80 (Snr & Jnr); 290 at EvA60 (Snr & Jnr); 77 in Come and Try Classes; and 14 in Intermediate or Combined Training Classes. In addition 374 Queensland Horse and Rider combinations travelled interstate to compete at 23 One Day Event competitions, including 11 who made the trek to Adelaide for the Australian International Three Day Event. We

congratulate all our riders, and especially those that tasted success, both locally and interstate.

The committee introduced "Get Eventing" as an entry level program to encourage new competitors. Using Development Grant funding combined with a co-contribution from the committee a number of clubs around the state held very successful clinics for aspiring eventers.

Officials Development

On the 8th and 9th November a Technical Delegate and Course Designers course was held at Fig Tree Pocket. The course was conducted by Brendan Croese and was attended by over 40 participants from both the EQ and Pony Club community. The development of new officials is so critical to the future success of our sport.

Major Events

The Eventing State Championships were conducted by Fig Tree Pocket in October. The 178 starters were presented with a challenging upgraded cross country course. The CCI 2*, co-sponsored by Eventing Queensland, was won by Olympian Rebel Morrow with 5th place getter Kirsty Douglas going on to win the CCI 2* class at the Adelaide International 3 Day Event in November.

The Queensland International 3 Day Event was held in August at Morgan Park, Warwick. With classes available through to CIC 3* the 160 starters were presented with the opportunity to compete at the elite level of competition. The Queensland Team were successful in claiming the trophy for State of Origin at this year's event.

Elite Level Incentive

To promote competition at the elite level the Eventing Committee, this year, offered clubs a \$1,000 contribution towards running a CIC 3* class at any of their events.

New Clubs and Venues

2014 saw the introduction of a new club and venue at Noosa. The Noosa Equestrian Centre held three events during the year with classes on offer up to CNC 2* level. With the number of starters growing from 74 to 110 over the three events and with a challenging cross country course on offer this venue has grown in popularity with competitors.

With the eventual sale of the Kooralbyn resort in the second half of the year a new committee was formed by the Kooralbyn Equestrian Group. Following extensive negotiations with the new owners and a large investment in getting the grounds rebuilt, plans are in place to hold their first event over the Easter 2015 weekend.

Communication

The On Course Magazine continues to be the main source of communication to the Eventing community. Clubs and organising committees receive regular electronic updates via the Club Update e-mail that goes out following each monthly Sports Committee meeting. The introduction of the E-News Newsletter has proved to be well received. This newsletter provides "instant updates" to competitors of issues of importance.

The committee would like to thank Deb Postle and Pam McGarrigle for continuing to act as Administrators for the Facebook page in 2014. Social Media continues to be well followed, and a growing source of information.

Operational Support

The committee have applied for grants to purchase two new dressage arenas and synchronised timing equipment. These will be available to clubs free of charge and stored in the Eventing Queensland trailer which has been refurbished, thanks to Evan Godsall, of Bayside Springs.

Many thanks

The committee wishes to express its gratitude to the organising committees, their many helpers and valued volunteers for maintaining this great sport. We also thank most sincerely our small band of hard working, friendly and professional officials, without whom this sport would falter. Thanks also to the riders and their supporters, without whom we do not have a sport.

EVENTING QUEENSLAND COMMITTEE



EQUESTRIAN
QUEENSLAND

Profit & Loss Statement

January 2014 To December 2014

Income		
Administration		
Bank Interest	\$241.13	
Grants	\$13,136.36	
Total Administration		\$13,377.49
Clinics / Courses / Seminars		
Development Fund	\$1,500.00	
Judges / Officials	\$1,732.50	
Nominations / Entries	\$4,572.72	
Total Clinics / Courses / Seminars		\$7,805.22
Event Income		
Eventing Grant	\$10,000.00	
Merchandise	\$30.00	
Nominations / Entries	\$936.36	
Total Event Income		\$10,966.36
Functions		
Ticket Sales	\$2,654.55	
Total Functions		\$2,654.55
Total Income		\$34,803.62
Gross Profit		\$34,803.62
Expenses		
Administration Costs		
Depreciation	\$1,501.25	
Meetings	\$81.82	
Equipment	-\$83.47	
Travel and Accommodation	\$1,641.50	
Eventing Trailer		
Trailer Registration	\$176.20	
Trailer Fuel, Service & Accom	\$4,239.72	
Total Eventing Trailer		\$4,415.92
Total Administration Costs		\$7,557.02
Clinics / Courses / Seminars		
Hire	\$1,081.82	
Judges / Officials	\$7,990.00	
Nominations / Entries	\$1,766.50	
Stabling and camping	\$38.18	
Travel and Accommodation	\$2,380.12	
Catering	\$307.94	
Total Clinics / Courses / Seminars		\$13,564.56
Event Expenses		
Printing and Stationery	\$150.00	
Sponsorships	\$10,909.10	
Hire	\$978.18	
Judges / Officials	\$836.36	
Travel and Accommodation	\$750.00	
Total Event Expenses		\$13,623.64
Functions		
Catering	\$38.57	
Trophies/Awards	\$1,660.55	

This report includes Year-End Adjustments.

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Eventing Queensland

PO Box 1358

Coorparoo DC Qld 4151

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

Profit & Loss Statement

January 2014 To December 2014

Printing / Stationary	\$123.82	
Grants		
Grants	\$500.00	
Total Grants		\$500.00
Squads / Teams		
Young Riders	\$1,454.54	
Uniforms	\$826.50	
Total Expenses		\$39,349.20
Operating Profit		-\$4,545.58
Total Other Income		\$0.00
Total Other Expenses		\$0.00
Net Profit/(Loss)		-\$4,545.58

This report includes Year-End Adjustments.

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Eventing Queensland

PO Box 1358
Coorparoo DC Qld 4151

Balance Sheet

As of December 2014

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

Assets		
NAB - Development 79-669-4457		\$7,073.42
Eventing High Interest		\$15,540.34
Fixed Assets		
Equipment		
Equipment at Cost	\$23,436.55	
Equipment Accumulated Dep'n	-\$11,551.06	
Total Equipment	\$11,885.49	
Total Assets		\$34,499.25
Liabilities		
Current Liabilities		
Accrual	\$89.09	
GST Liabilities		
GST Collected	\$299.68	
GST Paid	-\$1,687.69	
Total GST Liabilities	-\$1,388.01	
Total Liabilities		-\$1,298.92
Net Assets		\$35,798.17
Equity		
Retained Earnings	\$40,343.75	
Current Earnings	-\$4,545.58	
Total Equity		\$35,798.17

This report includes Year-End Adjustments.

Page 1 of 1



Interschool Queensland mission statement “to develop the individual through the discipline of equestrian sport”

2014 was another busy year for Interschool committees and riders. We have a rider base of approximately 589 riders from 160 primary and secondary schools across the State. The continuing growth of our membership of riders and participating schools has been very encouraging and has increased the profile of our sport in the school community.

Over the past 12 months our notable achievements have been:-

- Continued increase of growth in membership
- Continued increase in the number of competitions run by Schools and tag on days with EQ Clubs
- 2014 saw a growing interest from riders in North Queensland to join Interschool competition with several new riders travelling to Maryborough to compete at the State Championships with fantastic results and even seeing 2 of them make the State Team to travel to Werribee to Nationals.
- The FNQ region has grown this year with many new members keen to make the trip to Maryborough for the Championships in June. We held a Showcase up there and a qualifying showjumping event with huge success and look forward to meeting all the new riders at Maryborough. Bowen also has a growing group of schools and riders joining EQ and IQ who are also busily gaining qualifiers ready to make the trip south to Maryborough. We are very happy with the growth in these northern regions.
- The 2014 Eventing State Championships were held at Toowoomba. Riders travelled from all over the state to attend and it was a very successful event with 111 riders and 132 horses. Approximately 234 riders and

288 horses attending our 2014 State Championships at Maryborough. Qualified riders had the opportunity to compete over 5 disciplines during the 4 days in the first week of the June-July school holidays. Again, there was a significant amount of positive feedback from sponsors, visitors and the Fraser Coast Council about the running of these State Championships which is proof of the professionalism with which the committee dealt with the organisation of the event and the actual running of the entire program.

- The Interschool National Championships were held in Werribee, Victoria during the first week of October – approximately 67 riders and 74 QLD horses from 45 schools made the trip. Queensland came 2nd overall in Teams which is a huge effort as traditionally Queensland finishes 3rd. There were also some stand out individual results from riders winning championships over the course of the event.
- Continuation of the Equestrian Skills Assessment Days (One in SEQ and one in DD) to further educate riders. These days allowed riders to get part of their Introductory Horse Management Certificate and Introductory Riding Certificate free of charge. 2014 saw Interschool teams invited again to compete at the World Cup Showjumping Event at Gatton in the Junior Teams event thanks to Showjumping Queensland.
- Interschool Queensland had a stall at the Inaugural Horse Home Show. This was a successful venture which saw some new members join EQ.

- Interschool provides a pathway to the official EA competition structure and we are continuing to work with the other sporting committees to advance this aim.
- This year was the last year IQ received sponsorship from the “Be the Influence” government campaign. Pryde’s Easifeeds came aboard as a major sponsor and were a huge support in this first year of being involved with Interschool. Many thanks to Ron Major for this support. Equissage has remained a stalwart supporter of IQ and are on board again in 2015. The IQ committee are extremely grateful for the many years now of ongoing sponsorship from Lucy and her team.
- Showjumping equipment has been purchased for the DD region to add to their dressage equipment and trailer. A Trailer for the Showjump equipment is currently being manufactured.
- At the Equestrian Queensland Awards night we are proud to congratulate School of the Year – Glennie, Interschool Team of the Year – Stuartholme, (Well deserved awards for 2 hugely supportive schools), Administrator of the Year – Tracey Vardy and Service to Sport Richard King.
- On a final note may we say a special thanks to the tireless workers on the State and Regional Committees, the EQ office staff, judges, officials, volunteers and of course parents for their assistance to provide quality competition for our riders.

INTERSCHOOL QUEENSLAND COMMITTEE



EQUESTRIAN
QUEENSLAND

Profit & Loss Statement

January 2014 To December 2014

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

Income

Administration		
Bank Interest	\$1,795.06	
Other	\$654.55	
Grants	\$12,000.00	
Total Administration		\$14,449.61
Clinics / Courses / Seminars		
Sponsorship	\$90.91	
Nominations / Entries	\$200.00	
Total Clinics / Courses / Seminars		\$290.91
Event Income		
Advertising/Trade Stands	\$454.55	
Other	\$136.36	
Sponsorship	\$10,331.83	
Stabling / Camping	\$42,251.81	
Merchandise	\$6,236.36	
Nominations / Entries	\$85,381.97	
Total Event Income		\$144,792.88
Functions		
Sponsorship	\$200.00	
Ticket Sales	\$1,209.08	
Total Functions		\$1,409.08
Total Income		\$160,942.48
Total Cost Of Sales		\$0.00
Gross Profit		\$160,942.48

Expenses

Administration		
Advertising	\$82.47	
Bank Charges	\$29.62	
Bad Debts	\$2,663.64	
Depreciation	\$8,109.36	
Donations / Gifts	\$536.11	
Fixed Asset Write Off	\$100.00	
Meetings	\$1,039.17	
Postage / Printing	\$205.45	
Stationery / Office Supplies	\$208.92	
Equipment	\$2,208.68	
Travel / Accommodation	\$1,204.54	
Trailer Registration	\$779.37	
Membership Subsidy	\$545.63	
Other	\$3,574.06	
Total Administration		\$21,287.02
Clinics / Courses / Seminars		
Catering	\$61.00	
Travel / Accommodation	\$477.26	
Total Clinics / Courses / Seminars		\$538.26
Event Expenses		
Catering	\$16,116.17	
Cleaning	\$2,179.09	
Hire	\$32,344.35	

This report includes Year-End Adjustments.

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Interschool Queensland

Level 2 Sports House South
866 Main Street
Woolloongabba QLD 4102

Profit & Loss Statement

January 2014 To December 2014

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

Printing / Stationery	\$356.88	
Postage	\$35.91	
Telephone	\$119.02	
Merchandise	\$14,397.44	
Judges / Officials	\$25,270.32	
Medical / First Aid	\$8,257.94	
Nomination / Entries Costs	\$3,204.80	
Ribbons and Trophies	\$29,441.16	
Travel / Accommodation	\$17,917.26	
Stabling and Camping	\$1,706.45	
Course Building	\$818.18	
Other	\$3,358.75	
Sponsorships	\$800.00	
Total Event Expenses		\$156,323.72
Functions		
Catering	\$83.97	
Printing / Stationery	\$880.40	
Trophies	\$137.45	
Total Functions		\$1,101.82
Grants		
Local Sport Champion	\$3,000.00	
Total Grants		\$3,000.00
Squads / Teams		
Travel / Accommodation	\$420.00	
Uniforms	\$16,277.29	
Total Squads / Teams		\$16,697.29
Staff Amenities		\$124.54
Total Expenses		\$199,072.65
Operating Profit		-\$38,130.17
Net Profit/(Loss)		-\$38,130.17

This report includes Year-End Adjustments.

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Balance Sheet

As of December 2014

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

Assets		
Current Assets		
Cash On Hand		
Interschool A/C 17-764-6878	\$773.97	
Interschool High Interest Acc	\$55,470.30	
Cash Drawer	\$600.00	
Total Cash On Hand	\$56,844.27	
Total Current Assets	\$56,844.27	
Other Assets		
Deposits Paid	\$325.00	
Total Other Assets	\$325.00	
Property & Equipment		
Equipment		
Equipment at Cost	\$53,030.97	
Equipment Accum Dep'n	-\$5,223.72	
Total Equipment	\$47,807.25	
Motor Vehicles		
Motor Vehicles at Cost	\$27,628.19	
Motor Vehicles Accum Dep'n	-\$11,843.46	
Total Motor Vehicles	\$15,784.73	
Total Property & Equipment	\$63,591.98	
Total Assets		\$120,761.25
Liabilities		
Current Liabilities		
Trade Creditors	\$557.55	
GST Liabilities		
GST Collected	\$5,089.74	
GST Paid	-\$11,153.82	
Total GST Liabilities	-\$6,064.08	
Total Current Liabilities	-\$5,506.53	
Total Liabilities		-\$5,506.53
Net Assets		\$126,267.78
Equity		
Retained Earnings	\$164,397.95	
Current Year Earnings	-\$38,130.17	
Total Equity		\$126,267.78

This report includes Year-End Adjustments.

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JUMPING REPORT

The Jumping Queensland Committee commenced the year with the organisation of some very good clinics with international coaches that were well supported. One clinic organised by David Manuel in conjunction with Equestrian Australia's High Performance team where we were fortunate to have Yves Houtackers come to Queensland and present us with a 2 day school. All riders who participated were very impressed with his coaching methods.

With the departure of Guy Creighton following the annual general meeting Robert Goodwin was voted on to the committee. This brings a young perspective to the committee with a great deal of knowledge on the ways the committee would like to move forward bringing the sport in Queensland on par with an international level.

Unfortunately we had the departure of our Chairperson, David Manuel in the second half of the year which left quite a big gap on our committee but we were fortunate in that Averil Hawthorne stepped into this role and has made some significant progress especially with the financial side of the committee. The committee voted Robert Moffatt onto the committee with the vacant position as he was one of our riders' representatives and Robert has already made an impact on the committee in a short period of time.

The committee appointed Shane Davidson to the position of State Junior/Young Rider coach, where Shane will work with Robert Goodwin in organising clinics for the junior/young rider squad members to attend. Our riders' reps will continue with Robert and Merrick Ubank at the helm for 2015.

Our Gatton World Cup was again a huge success with a record number of riders and horses over the 4 days has yet again been deemed the biggest ever equestrian event held in the region gaining some sponsorship from local businesses and our main sponsor with the naming rights to our world cup qualifier was Pryde's Easifeeds. Also another great sponsor this year, a first ever for an equestrian event was from the University of Queensland's Veterinary Hospital. Our world cup class attracted once again the highest number of nominations seen in Australia for the 2013/14 world cup qualifiers 40 nominations with 36 starters and a win to our very own fellow Queenslander, Paula Hamood in a very exciting jump off just tipping Merrick Ubank who took second place. We were again blessed with good weather and a great arena thanks to Cam McDonald and his team at the Gatton showground.

In 2014 the committee gave the Foxhunter Final to the Queensland Jumping club located at Caboolture who also ran our second Young Rider Tekna class. Graeme Watts donated his course building expertise, Averil judged and Ruth penciled, all voluntary to support the club in running these events for the committee. This proved to be a winner with a high number of nominations for the weekend and being indoor it was nice and cool with an absolute scorcher of a day outdoors. Congratulations to Tim Bowman on winning the 2014 foxhunter final and a big thank you to Mitavite who have been very loyal to us for many years providing rugs and product throughout the year. We look forward to a bigger and brighter partnership with them in 2015 with the foxhunter series being rebranded to a Young Horse Performance series incorporating our 4, 5 & 6 year old young stock.

JUMPING QUEENSLAND COMMITTEE

Profit & Loss Statement

January 2014 To December 2014

Income		
Administration		
Grant Income	\$10,000.00	
Equipment Hire	\$1,363.64	
Total Administration		\$11,363.64
Clinics / Courses / Seminars		
Development Fund	\$750.00	
Nominations / Entries	\$7,765.95	
Stabling and camping	\$336.36	
Total Clinics / Courses / Seminars		\$8,852.31
Event Income		
Development Fund	\$2,250.00	
Fundraising	\$613.15	
Sponsorships	\$14,000.01	
Grants	\$10,000.00	
Foxhunter Levy	\$818.26	
Nominations / Entries	\$60,207.98	
Total Event Income		\$87,889.40
Grants		
Grant Income	\$1,000.00	
Total Income		\$109,105.35
Gross Profit		\$109,105.35
Expenses		
Administration Costs		
Bank Charges	\$752.30	
Depreciation	\$2,550.23	
Trailer Registration	\$268.75	
Postage	\$125.00	
Equipment	\$2,382.25	
Repairs and Maintenance	\$378.00	
Travel & Accommodation	\$928.97	
Total Administration Costs		\$7,385.50
Clinics / Courses / Seminars		
Hire	\$4,430.37	
Judges / Officials	\$6,760.92	
Total Clinics / Courses / Seminars		\$11,191.29
Event Expenses		
Catering	\$1,796.90	
Decorations	\$259.00	
Equipment	\$2,821.80	
Sponsorship	\$5,072.73	
Hire	\$20,725.93	
Stabling and camping	\$18,795.46	
Merchandise	\$1,307.40	
Judges / Officials	\$2,088.05	
Licences	\$3,600.00	
Medical / First Aid	\$1,955.24	
World Cup Expenses	\$785.45	
Nomination / Entries Costs	-\$320.00	
Prizes / Prize Money	\$32,534.65	

This report includes Year-End Adjustments.

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Showjumping Queensland

PO Box 1358

Coorparoo DC Qld 4151

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

Profit & Loss Statement

January 2014 To December 2014

Travel & Accommodation	\$3,151.27	
Total Event Expenses		\$94,573.88
Functions		
Function Expenses	\$880.00	
Squads / Teams		
Coaching / Instruction	\$1,200.00	
Travel and Accommodation	\$1,500.00	
Administration	\$272.73	
Clothing	\$402.18	
Total Expenses		\$117,405.58
Operating Profit		-\$8,300.23
Total Other Income		\$0.00
Total Other Expenses		\$0.00
Net Profit/(Loss)		-\$8,300.23

This report includes Year-End Adjustments.

Page 2 of 2

Balance Sheet

As of December 2014

Assets			
NAB Chq A/c 85 357 3935		\$2,321.17	
Showjumping High Interest		\$6.36	
Trade Debtors		\$2,825.00	
Fixed Assets			
Equipment			
Equipment at Cost	\$50,479.18		
Equipment Accumulated Dep'n	-\$31,213.94		
Total Equipment		\$19,265.24	
Total Assets			\$24,417.77
Liabilities			
Trade Creditors		\$500.00	
GST Liabilities			
GST Collected	\$1,272.22		
GST Paid	-\$2,628.51		
Total GST Liabilities		-\$1,356.29	
Total Liabilities			-\$856.29
Net Assets			\$25,274.06
Equity			
Retained Earnings		\$34,074.29	
Current Earnings		-\$8,300.23	
Historical Balancing Account		-\$500.00	
Total Equity			\$25,274.06

This report includes Year-End Adjustments.

Page 1 of 1



SHOW HORSE REPORT

Show Horse commenced the year with a Judges Clinic attended by Victoria's, Terry van Heythuysen, who gave an extremely informative session and was enjoyed by everyone who attended.

In April, the event committee caretaking Show Horse Queensland, with the welcome support of Mieke Bigg, ran their annual Anzac Day Show. The program was huge, but with limitations with the event commencing at lunch time. It was decided in the planning for the event in 2015, to run it as a one day program the day after Anzac Day, to better deliver a quality show to the members of Equestrian Queensland Show Horse Community.

Nonetheless, the event was well attended by both Show Horse members and Interschool Queensland, as the event was approved as an Interschool Queensland qualifier in 2014. IQ kindly donated a rug to the overall IQ competitor of the day. With the addition of our Chief Measurer, Gail Iskra, the event made a small profit.

October, saw the 2014 Pryde's Easifeed HOTY & Newcomer of the Year Show. Attendance was at an all-time high. The quality of the horses was extraordinary, with combinations wanting to qualify to compete at the 2014 Australasian Show Horse & Rider Championships held in Werribee Park National Equestrian Centre, in Victoria. We would like to take this opportunity of thanking both Mieke and Allanah Bigg for their outstanding contribution to Show Horse events during the course of 2014.

In December, we sent of a very competitive team, made up of 36 combinations, to represent Queensland at the 2014 Australasian Show Horse & Rider Championships. The classes were extremely strong and all of our riders did a fantastic job representing our state at this prestigious event!

The event committee looks forward to a very busy 2015 and we wish all members the best of luck with future competitions.

EQUESTRIAN QUEENSLAND

Profit & Loss Statement

January 2014 To December 2014

Income		
Administration		
Grant	\$5,000.00	
Other	\$1,211.70	
Measuring	\$2,470.91	
Total Administration		\$8,682.61
Clinics / Courses / Seminars		
Nominations / Entries	\$763.64	
Total Clinics / Courses / Seminars		\$763.64
Event Income		
Grants	-\$32.19	
Fundraising	\$513.64	
Sponsorships	\$1,954.54	
Nominations / Entries	\$15,719.22	
Total Event Income		\$18,155.21
Squads / Teams		
Uniforms	\$4,196.05	
Total Squads / Teams		\$4,196.05
Total Income		\$31,797.51
Gross Profit		\$31,797.51
Expenses		
Administration Costs		
Bad Debts	\$866.00	
Depreciation	\$394.30	
Other	\$306.36	
Postage	\$14.50	
Printing	\$165.00	
Measuring	\$200.00	
Total Administration Costs		\$1,946.16
Clinics / Courses / Seminars		
Judges / Officials	\$100.00	
Event Expenses		
Catering	\$836.28	
Decorations	\$842.59	
Printing and Stationary	\$257.91	
Postage	\$13.59	
Donations / Gifts	\$211.54	
Hire	\$1,154.55	
Judges / Officials	\$1,020.00	
Medical / First Aid	\$200.00	
Nominations / Entries costs	\$150.00	
Prizes / Prize Money	\$8,700.05	
Travel and Accommodation	\$3,632.79	
Total Event Expenses		\$17,019.30
Squads / Teams		
Uniforms	\$4,138.96	
Total Squads / Teams		\$4,138.96
Total Expenses		\$23,204.42
Operating Profit		\$8,593.09

This report includes Year-End Adjustments.

Page 1 of 2

Profit & Loss Statement

January 2014 To December 2014

Total Other Income	\$0.00
Total Other Expenses	\$0.00
Net Profit/(Loss)	\$8,593.09

This report includes Year-End Adjustments.

Page 2 of 2

Balance Sheet

As of December 2014

Assets

General Cheque Account \$15,210.64

Fixed Assets

Equipment

Equipment at Cost \$5,910.00

Equipment Accum Dep'n -\$2,361.27

Total Equipment \$3,548.73

Total Assets \$18,759.37

Liabilities

GST Liabilities

GST Collected \$2,701.79

GST Paid -\$1,368.53

Total GST Liabilities \$1,333.26

Total Liabilities \$1,333.26

Net Assets \$17,426.11

Equity

Partners' Equity

Prior Year Adjustments \$175.20

Retained Earnings \$8,657.82

Current Earnings \$8,593.09

Total Equity \$17,426.11

This report includes Year-End Adjustments.

Page 1 of 1



VAULTING REPORT

2014 has been an outstanding year for Queensland Vaulters. The highlight was the selection of 11 Queensland Vaulters as part of the Australian Vaulting Team at WEG 2014 in Normandy France. The Senior Squad from Fassifern Vaulting Team and Morgan Spary from Kingfisher were our representatives. The majority representation by Queensland vaulters at WEG is proof positive that the quality of Vaulting in Queensland continues to improve and we are creating opportunities for our vaulters to be the best they can on the world stage.

Our young committee has gone from strength to strength and they are excited that they have successfully bid to run the Australian National Championships in 2015. The National Vaulting Committee has watched the development of our committee and has given us a vote of confidence in the ability of the committee to run such a prestigious event. The Committee have decided to run Queensland's first CVI 2* in conjunction with this event and they are hoping that the Queensland Equestrian Community will find time to come along and enjoy Australia's best.

The Committee has successfully met our performance targets this year, running all proposed events in the calendar along with the meeting the responsibilities of the demands for international competition. We are finding that events run by the Committee in conjunction with Clubs are proving to be the best formula. The Committee brings the experience of managing events and the clubs provide more volunteers on the ground. The formula means we are minimising the dangers of burn-out and are up skilling more volunteers.

We had 32 Queensland vaulters compete at our State Championships in July and attracted competitors from NSW, VIC and WA to the event. SA Australia hosted a CVI 3* early in 2014 and Qld vaulters in attendance scored well. Up and coming McKeira Cumming from Ella Springs scored a 6.7 in the Junior 2* Class. Nationals was hosted by SA in October and despite only just having returned to Australia from WEG both Kingfisher and the Fassifern travelled horses and Vaulters to the event. We had a good showing there with the Fassifern Senior Squad bringing home the National Championship trophy for the 5th year in succession and McKeira placed 3rd in the Open Class. Once again all our Queensland Vaulters showed that we are quality performers at all levels.

The 2014 Equestrian Queensland Awards recognised Angie Deeks as Officiator of the Year and McKeira Cumming as Junior Sports Star of the Year. It is a great honour for Vaulting to be recognised by the Equestrian Queensland community and it is a testament to the passion and commitment there is in Queensland Vaulting to be deemed fit to be awarded such honours.

So to 2015, the committee's focus will be on meeting our performance targets for Queensland Vaulting and hosting the best Queensland run Australian National Championships and CVI 2*.

My personal thanks go to all the committee members for their passion, commitment and hard work in 2014 and my thanks in advance for more of the same in 2015.

VAULTING QUEENSLAND COMMITTEE

Profit & Loss Statement

January 2014 To December 2014

Income		
Administration		
Bank Interest	\$457.65	
Grant	\$2,500.00	
Clinics / Courses / Seminars		
Nominations / Entries	\$990.90	
Event Income		
Nominations / Entries	\$4,137.87	
Total Income		\$8,086.42
Gross Profit		\$8,086.42
Expenses		
Administration Costs		
Depreciation	\$339.31	
Donations / Gifts	\$90.00	
Other	\$430.91	
Clinics / Courses / Seminars		
Judges / Officials	\$272.73	
Travel and Accommodation	\$472.84	
Event Expenses		
Printing and Stationary	\$10.59	
Donations / Gifts	\$42.71	
Hire	\$581.82	
Stabling and camping	\$727.27	
Merchandise	\$136.37	
Judges / Officials	\$218.18	
Medical / First Aid	\$200.00	
Prizes / Prize Money	\$905.31	
Travel and Accommodation	\$711.64	
Total Expenses		\$5,139.68
Operating Profit		\$2,946.74
Total Other Income		\$0.00
Total Other Expenses		\$0.00
Net Profit/(Loss)		\$2,946.74

This report includes Year-End Adjustments.

Page 1 of 1

Balance Sheet

As of December 2014

Assets			
NAB Chq 16-595-8604			\$6,002.83
Vaulting High Interest			\$19,824.82
Fixed Assets			
Equipment			
Equipment at Cost	\$2,735.20		
Equipment Accum Dep'n	-\$689.64		
Total Equipment		\$2,045.56	
Computer Equipment			
Computer Equipment Original Co	\$1,308.18		
Computer Equipment Accum Dep'n	-\$749.07		
Total Computer Equipment		\$559.11	
Total Assets			\$28,432.32
Liabilities			
Current Liabilities			
GST Liabilities			
GST Collected	-\$429.00		
GST Paid	\$181.00		
GST Liabilities			
GST Collected	\$709.27		
GST Paid	-\$526.55		
Total GST Liabilities		\$182.72	
Total Liabilities			-\$65.28
Net Assets			\$28,497.60
Equity			
Partners' Equity			
Partner A			
Prior Year Adjustments	\$77.00		
Retained Earnings		\$25,854.33	
Current Earnings		\$2,946.74	
Total Equity			\$28,878.07

This report includes Year-End Adjustments.

Page 1 of 1



TREASURER'S REPORT

Financial Statements to 31 December 2014

Equestrian Queensland has performed well in 2014 reporting a consolidated revenue of \$1,672,899 which is approximately a 4% increase on the previous reporting period (2013: \$1,600,565). The 4% increase in revenue has been accompanied by a 3% increase in expenses (\$1,566,647 in 2014 compared to 1,510,064 in 2013) leaving total comprehensive surplus of \$106,252 compared with 2013 when it was \$90,501. This result is third consecutive surplus delivered, which is a pleasing result particularly following a deficit in 2011, which required some difficult but necessary workforce decisions to ensure the financial sustainability which is a key strategic priority.

The appointment of Red Shed in March to fulfil the financial officer function for Equestrian Queensland has proved to provide prompt and

detailed reporting to assist decision makers on all committees. Byron's were also thorough and efficient in conducting the audit and their reappointment is recommended again next year.

Cash at bank levels remain healthy at \$530,132 at 31 December 2014 (2013: \$541,051) and with the equity in a much stronger position (from \$416,230 in 2013 to \$522,482 in 2014), allows 2015 to focus on maintaining the current equity position.

Equestrian Queensland funding of the subcommittees, sports development and FEI events have been increased slightly and the 2015 budget is forecast for a smaller surplus.

CHRIS LOK
EQUESTRIAN QUEENSLAND TREASURER



EQUESTRIAN QUEENSLAND INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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Page	1 – 2	Independent Audit Report to the Members
	3	Statement by the Committee
	4	Statement of Profit or Loss and Other Comprehensive Income
	5	Statement of Financial Position
	6	Statement of Cash Flows
	7	Statement of Changes in Equity
	8 - 13	Notes to and Forming Part of the Financial Statements

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Equestrian Queensland Inc. (the Association), which comprises the statement of financial position as at 31 December 2014, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the Committee.

Committee's Responsibility for the Financial Report

The Committee of the Association is responsible for the preparation of the financial report, and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Associations Incorporation Act (Qld) 1981 and is appropriate to meet the needs of the members. The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EQUESTRIAN QLD INC.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Equestrian Queensland Inc. as at 31 December 2014, and of its financial performance and its cash flows for the year ended in accordance with the financial reporting requirements of the *Associations Incorporations act (QLD) 1981* and the accounting policies described in Note 1 to the financial statements.

Basis of accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Equestrian Queensland Inc. to meet the requirements of the *Associations Incorporations Act (QLD) 1981*. As a result, the financial report may not be suitable for another purpose.

Elizabeth Perez
Partner – Auditor
Date -



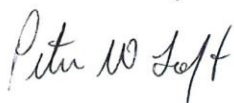
EQUESTRIAN QUEENSLAND INC. STATEMENT BY THE COMMITTEE

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the members of the Committee:

- a) The accompanying statement of profit or loss and other comprehensive income is drawn up so as to give a true and fair view of the results of the Association for the year ended 31 December 2014;
- b) The accompanying statement of financial position is drawn up so as to give a true and fair view of the state of affairs of the Association as at 31 December 2014; and
- c) At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:-



.....
Peter Toft – Chairman

Date –

12 March, 2015

EQUESTRIAN QUEENSLAND INC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2014

		2014	2013
		\$	\$
Revenue	2	1,672,899	1,600,565
Expenses	3	(1,566,647)	(1,510,064)
Net Surplus		<u>106,252</u>	<u>90,501</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>106,252</u>	<u>90,501</u>

**EQUESTRIAN QUEENSLAND INC.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014**

	Notes	2014 \$	2013 \$
CURRENT ASSETS			
Cash and Cash Equivalents		530,132	541,051
Trade and other receivables	4	11,251	17,756
Prepayments		8,490	5,051
TOTAL CURRENT ASSETS		<u>549,873</u>	<u>563,858</u>
NON – CURRENT ASSETS			
Plant and equipment	5	126,611	118,866
TOTAL ASSETS		<u>676,484</u>	<u>682,724</u>
CURRENT LIABILITIES			
Trade and other payables		32,051	16,292
Unearned income	6	82,621	172,269
Employees entitlements – annual leave		23,179	23,274
TOTAL CURRENT LIABILITIES		<u>137,851</u>	<u>211,835</u>
NON – CURRENT LIABILITIES			
Employees entitlements – long service leave		16,151	54,659
TOTAL LIABILITIES		<u>154,002</u>	<u>266,494</u>
NET ASSETS		<u>522,482</u>	<u>416,230</u>
EQUITY			
Accumulated surplus		<u>522,482</u>	<u>416,230</u>

EQUESTRIAN QUEENSLAND INC.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	2014 \$	2013 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and grants from government		1,574,430	1,411,751
Payments to suppliers		(1,562,740)	(1,470,354)
Interest Received		11,334	16,126
Net cash (used in) generated from operating activities	7	<u>23,024</u>	<u>(42,477)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(33,943)	(36,986)
Net cash used in investing activities		<u>(33,943)</u>	<u>(36,986)</u>
Net (decrease) increase in cash and cash equivalents held		(10,919)	(79,463)
Cash and cash equivalents at the beginning of the year		<u>541,051</u>	<u>620,514</u>
Cash and cash equivalents at the end of the year		<u>530,132</u>	<u>541,051</u>

EQUESTRIAN QUEENSLAND INC.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2014**

Accumulated surplus	\$
Balance 31 December 2012	325,729
Comprehensive income for the year	90,501
	<hr/>
Balance 31 December 2013	416,230
Comprehensive income for the year	106,252
	<hr/>
Balance 31 December 2014	522,482
	<hr/>

EQUESTRIAN QUEENSLAND INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are special purpose financial statements prepared in order to satisfy the financial report requirements of the *Associations Incorporations Act (QLD) 1981*. The Committee has determined that the Association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

a) *Plant and equipment*

Plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

Depreciation

Depreciation has been charged on plant and equipment at rates assessed to match the cost of each of the assets over their economic life. Depreciation rates vary from 10% to 30% and are applied on a diminishing value basis.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and other comprehensive income.

b) *Cash and cash equivalents*

For purposes of the statement of cash flows, cash includes deposits at call which are readily convertible to cash on hand and which are used in the cash management function on a day to day basis, net of outstanding bank overdrafts.

c) *Financial instruments*

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below:

Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the statement of profit or loss and other comprehensive income.

Loans and receivables

Loans and receivables are non – derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Held – to – maturity investments

These investments have fixed maturities, and it is the entity's intention to hold these investments to maturity. Any held – to – maturity investments held by the entity are stated at amortised cost using the effective interest rate method.

Available – for – sale financial assets

Available – for – sale financial assets include any financial assets not included in the above categories. Available – for – sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are recognised as other comprehensive income.

Financial liabilities

Non – derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available – for sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the statement of profit or loss and other comprehensive income.

d) Impairment of assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives. Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash – generating unit to which the asset belongs.

e) Income Tax

No provision is made for income tax as the Committee considers the Association to be exempt from income tax pursuant to Section 50.5 of *The Income Tax Assessment Act 1997*.

f) Employee entitlements

Liabilities for wages, salaries and annual leave are recognised, and are measured as the amount unpaid at the reporting date at current pay rates in respect of employees' services up to that date.

A liability for long service leave is recognised, and its measured as the value of unconditional entitlements in respect of service periods exceeding five years, at pay rates applicable at the end of each reporting period.

g) *Revenue*

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest rate method.

Membership income is recognised as revenue over the membership period. Unearned membership income in the statement of financial position represents amounts collected for memberships which have not yet been earned.

Grant income received from Government is brought to account when received except where unspent amounts are refundable, in which case the funding is recognised over the period of expenditure.

h) *Goods and Services Tax (GST)*

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial positions are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

i) *Adoption of New and revised Accounting Standards*

There are no accounting standards issued between the previous financial statements and the current reporting date that have a material impact in the Association.

Critical estimates and judgements

The committee evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained externally and within the Association.

There were no significant estimates or judgements used by the committee in the preparation of these financial statements.

EQUESTRIAN QUEENSLAND INC.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

		2014 \$	2013 \$
2. REVENUE			
Queensland Government Grant	(9)	200,000	196,698
Equestrian Queensland		809,695	754,543
Carriage Driving Queensland		1,500	-
Dressage Queensland		397,744	398,860
Eventing Queensland		34,804	32,172
Show Horse Queensland		31,798	37,067
Show jumping Queensland		109,105	92,504
Vaulting Queensland		8,086	8,506
Interschool Queensland		160,942	161,793
		<u>1,753,674</u>	<u>1,682,143</u>
Less: inter-discipline transactions		<u>(80,775)</u>	<u>(81,578)</u>
Total Revenue		<u>1,672,899</u>	<u>1,600,565</u>
3. EXPENSES			
Administration expenses		211,594	161,827
Depreciation		20,969	19,363
Employee benefits expenses		349,203	377,522
Membership and horse registration expenses		202,708	174,398
Event expenses		572,602	629,359
Other		<u>209,571</u>	<u>147,595</u>
Total Expenses		<u>1,566,647</u>	<u>1,510,064</u>
Expenditure has been incurred by the various disciplines as follows:			
Equestrian Queensland		895,389	864,740
Carriage Driving Queensland		1,213	170
Dressage Queensland		366,382	373,029
Eventing Queensland		39,349	45,680
Show horse Queensland		23,204	32,636
Show jumping Queensland		117,406	98,829
Vaulting Queensland		5,140	7,496
Interschool Queensland		<u>199,339</u>	<u>168,882</u>
		<u>1,647,422</u>	<u>1,591,462</u>
Less: inter-discipline transactions		<u>(80,775)</u>	<u>(81,398)</u>
		<u>1,566,647</u>	<u>1,510,064</u>

EQUESTRIAN QUEENSLAND INC.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	2014	2013
	\$	\$
4. TRADE AND OTHER RECEIVABLES		
Trade and other receivables	11,251	29,707
Less: provision for impaired debts	-	(11,951)
	<u>11,251</u>	<u>17,756</u>
5. PLANT AND EQUIPMENT		
Cost	237,129	246,631
Less: accumulated depreciation	(110,518)	(127,765)
Total plant and equipment	<u>126,611</u>	<u>118,866</u>
6. UNEARNED INCOME		
Unearned membership income	82,621	167,269
Unearned sponsorship	-	5,000
	<u>82,621</u>	<u>172,269</u>
7. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES WITH NET SURPLUS		
Net Surplus	106,252	90,501
Non – cash flows items		
Depreciation	20,969	19,363
Write off of equipment	7,337	-
Increase (decrease) in provision for bad debts	(11,951)	11,951
Changes in assets and liabilities		
(Increase) Decrease in trade receivables and prepayments	12,909	10,226
(Decrease) Increase in trade and other payables	15,759	(9,223)
Increase (Decrease) increase in unearned income	(89,648)	(172,272)
(Decrease) Increase in accrued employee entitlements	(38,603)	6,977
Cash flows from operating activities	<u>23,024</u>	<u>(42,477)</u>
8. OPERATING LEASE COMMITMENTS		
Non – cancellable operating leases contracted for but not recognised in the financial statements		
Payable – minimum lease payments		
Not later than 12 months	30,019	50,320
Between 12 months and five years	-	10,089
	<u>30,019</u>	<u>60,409</u>
The property and equipment leases are both non-cancellable leases with a one-year term and three-year term respectively.		
9. GOVERNMENT GRANTS		
Grant received from State of Queensland (1)	200,000	196,698
	<u>200,000</u>	<u>196,698</u>

(1) This grant is through the Department of National Parks, Recreation, Sport and Racing. It represents 12% of total revenue for 2014. (2013: 12%)

Profit & Loss Statement

January 2014 To December 2014

PO Box 1358

COORPAROO DC QLD 4151

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

INCOME

Government Grants		
Qld Govt Grant	\$200,000.00	
Total Government Grants		\$200,000.00
Membership Fees		
Sport Affiliate Commercial	\$522.72	
Spor Affiliate Clubs	\$13,372.75	
Sport Affiliate Show Society	\$3,822.84	
PCA / Dual Junior Membership	\$28,336.24	
Life	\$436.36	
Swabbing	\$1,454.55	
Senior	\$303.13	
Joining Fee	\$17,472.24	
Overpaid Membership Fees	\$386.37	
Sport Affiliate School	\$9,313.95	
Competitor - Senior	\$361,623.60	
Competitor - Junior	\$91,885.01	
Competitor - EA/PCA	\$19,481.56	
Supporter - Officials	\$18,545.47	
Supporter - Owners	\$10,304.61	
Supporter - Coach	\$3,029.12	
Supporter - Other	-\$127.27	
Participant - Junior	\$11,218.21	
Participant - Senior	\$54,641.03	
Other	\$1,188.81	
Merchant Fee Income	\$3,840.64	
Total Membership Fees		\$651,051.94
Horse Registration		
Life Registration	\$86,253.43	
Base Registration	\$36.36	
Transfer Fee	\$20,465.88	
Performance Cards	\$57.27	
Change of Name	\$1,227.25	
Duplicate Certificate	\$454.55	
Bridle Numbers	\$6,990.54	
Lease Fee	\$340.91	
Total Horse Registration		\$115,826.19
Staffing		
High Performance Funding	\$3,136.36	
Total Staffing		\$3,136.36
Administration		
Special Events	\$22,814.54	
Raffle Income	\$935.45	
Conference Income	\$65.45	
Bank Interest	\$7,099.38	
Showjumping Score Pads	\$120.00	
Merchandise	\$30.00	
Sponsorship	\$1,265.48	
Other	-\$485.45	
NT Admin	\$5,889.20	
Total Administration		\$37,734.05

This report includes Year-End Adjustments.

Page 1 of 3

Profit & Loss Statement

January 2014 To December 2014

PO Box 1358
COORPAROO DC QLD 4151

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

NCAS		
NCAS Courses	\$1,945.46	
Total NCAS		\$1,945.46
Total INCOME		\$1,009,694.00
Total Cost of Sales		\$0.00
Gross Profit		\$1,009,694.00
EXPENSES		
Membership & Registration		
Horse Research Levy	\$2,141.35	
Bridle Numbers Expenditure	\$5,625.90	
National Admin Levy	\$74,305.29	
ICDF Levy	\$22,434.02	
Membership Refunds	\$445.27	
Insurance	\$88,154.99	
Total Membership & Registration		\$193,106.82
Staffing		
Salaries and Wages	\$327,877.96	
Contract Wages	\$18,851.50	
Casual Wages	\$180.00	
Annual & Long Service Leave	-\$38,600.97	
Superannuation	\$22,698.28	
Staff Amenities	\$836.21	
Other Staff Expenses	\$750.00	
Staff Travel Expenses	\$5,012.70	
Recruitment	\$1,430.00	
Work Cover	\$641.35	
Professional Development	\$9,401.78	
Total Staffing		\$349,078.81
Administration		
Audit Fees	\$22,000.00	
Special Events	\$483.91	
Accounting Expenses	\$35,850.00	
Bank Fees	\$691.10	
Merchant Fees	\$4,833.07	
Bad Debts	-\$11,551.00	
Nominate Collection Fees	-\$844.39	
Computer Costs	\$15,741.63	
Cleaning Costs	\$205.00	
Courier	\$424.67	
Depreciation	\$7,512.02	
Asset write off	\$7,337.33	
Donations/Gifts	\$505.26	
Equipment and Furniture	\$615.35	
Subscriptions	\$201.79	
Insurance	\$8,048.30	
Professional / Legal Fees	\$7,768.30	
Lease of Equipment	\$23,262.87	
Meetings Branch	\$5,021.38	
Meetings Disciplines	\$2,830.10	
Sport Forum	\$134.00	

This report includes Year-End Adjustments.

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Profit & Loss Statement

January 2014 To December 2014

AGM Expenses	\$296.05	
National Meeting Expenses	\$1,153.83	
Airfares Paid	\$992.46	
Photocopying	\$9,574.09	
Postage	\$7,516.91	
Office Stationery/Supplies	\$4,801.68	
Printing	\$6,408.68	
Professional Memberships	\$493.87	
Merchandise	\$612.73	
Office Amenities	\$521.61	
Rent	\$18,888.93	
Stationery Trading	\$599.09	
Sundries	\$80.00	
Telephone and Internet	\$7,924.81	
Total Administration		\$190,935.43
ParaEquestrian		
ParaEquestrian Travel	\$816.66	
ParaEquestrian Hire	\$105.00	
ParaEquestrian Other	\$1,403.67	
Total ParaEquestrian		\$2,325.33
Disciplines		
Grants to Committees	\$59,000.00	
Sport Development Grant - Clubs	\$17,546.48	
Sport Development-Subcommittee	\$5,526.70	
State Champs & Event Funding	\$10,000.00	
High Performance Program	\$4,136.36	
Grants	\$3,492.16	
Rider Sponsorship	\$3,000.00	
Swabbing Expenses	\$24,848.10	
Swabbing Kits	\$363.64	
Total Disciplines		\$127,913.44
NCAS		
NCAS Courses	\$2,493.64	
Total NCAS		\$2,493.64
Equestrian Promotions/Other		
Event Promotions - Video	\$400.00	
Annual Function Expenses	\$27,948.38	
Other Functions	\$1,190.26	
Ready Steady Trot	\$146.68	
Total Equestrian Promotions/Other		\$29,685.32
Total EXPENSES		\$895,538.79
Operating Profit		\$114,155.22
Net Profit/(Loss)		\$114,155.22

This report includes Year-End Adjustments.

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Balance Sheet

As of December 2014

Assets		
Current Assets		
Cash On Hand		
EQ Main Acc 02-651-1255	\$46,314.58	
Electronic Payments	\$0.01	
EQ High Interest	\$232,157.40	
Petty Cash	\$164.50	
Undeposited Funds	\$140.00	
Total Cash On Hand	\$278,776.49	
Total Current Assets	\$278,776.49	
Other Assets		
Trade Debtors	\$1,830.00	
Payment in Adv - Awards Night	\$3,634.09	
Total Other Assets	\$5,464.09	
Property & Equipment		
Equipment Branch		
Equipment at Cost	\$58,413.89	
Equipment Accum Dep'nc	-\$35,271.72	
Total Equipment Branch	\$23,142.17	
Total Property & Equipment	\$23,142.17	
Total Assets		\$307,382.75
Liabilities		
Current Liabilities		
Accruals		
Trade Creditors	\$9,097.66	
Accrual Expenses	\$6,140.16	
Total Accruals	\$15,237.82	
GST Liabilities		
GST Collected	\$5,102.64	
GST Paid	\$4,850.49	
GST for the Disciplines	-\$5,943.00	
Total GST Liabilities	\$4,010.13	
Payroll Liabilities		
Superannuation Payable	\$7,562.34	
PAYG Withholding Payable	\$9,377.00	
Employee Benefits - Annual	\$23,179.18	
Employee Benefits - LSL	\$16,152.30	
Salary Sacrifice - Car lease	\$437.09	
Total Payroll Liabilities	\$56,707.91	
Total Current Liabilities	\$75,955.86	
Unearned Revenue (Memberships)		
Competitor - Life	\$136.36	
Competitor - Senior	\$45,590.88	
Competitor - Junior	\$7,431.82	
Competitor - EA/PCA Junior	\$5,622.73	
Supporter - Officials	\$2,672.73	
Supporter - Owners	\$2,290.90	
Supporter - Coach	\$768.21	
Participant - Junior	\$1,527.26	
Participant - Senior	\$10,945.45	

This report includes Year-End Adjustments.

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Balance Sheet

As of December 2014

Joining / Lapsed Fee	\$45.45	
Sport Affiliate - Schools, S/S	\$2,650.01	
Club 0-2	\$281.81	
Club 3+	\$1,336.37	
Commercial Group	\$222.73	
Advance Inc - Awards Night	\$800.00	
Total Unearned Revenue (Membersh	\$82,322.71	
Disciplines		
Showjumping	-\$600.00	
Showhorse	\$170.00	
Total Disciplines	-\$430.00	
Equestrian Western Australia	\$40.15	
Total Liabilities		\$157,888.72
Net Assets		\$149,494.03
Equity		
Member's Equity		
Prior Year Adjustments	\$1,932.77	
Total Member's Equity	\$1,932.77	
Retained Earnings	\$33,406.04	
Current Year Earnings	\$114,155.22	
Total Equity		\$149,494.03

This report includes Year-End Adjustments.

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EQUESTRIAN QUEENSLAND



QUEENSLAND
GOVERNMENT

The Queensland Government provided \$189,600 to
Equestrian Queensland under the
Organisational Development Program
to get more Queenslanders
active through sport and recreation.

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