



EQUESTRIAN
QUEENSLAND

EQUESTRIAN QUEENSLAND INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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BYRONS

CHARTERED ACCOUNTANTS

Liability limited
by a Scheme
approved under
Professional Standards
Legislation
**COVER OF
EXCELLENCE**

Partners:

Jeffrey P. Matchett	FCA
Gregory R. Caldwell	CA
Ross H. Jones	FCA
Matthew T. Free	CA
Jason H. Yu	CA LLB
Simon A. Alford	CA
Paul R. Breedon	CA
Adam J. Dyson	CA
Elizabeth Perez	CA

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EQUESTRIAN QLD INC.

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Equestrian Queensland Inc. (the Association), which comprises the statement of financial position as at 31 December 2015, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the Committee.

Committee's Responsibility for the Financial Report

The Committee of the Association is responsible for the preparation of the financial report, and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Associations Incorporation Act (Qld) 1981 and is appropriate to meet the needs of the members. The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EQUESTRIAN QLD INC.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Equestrian Queensland Inc. as at 31 December 2015, and of its financial performance and its cash flows for the year ended in accordance with the financial reporting requirements of the *Associations Incorporations act (QLD) 1981* and the accounting policies described in Note 1 to the financial statements.

Basis of accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Equestrian Queensland Inc. to meet the requirements of the *Associations Incorporations Act (QLD) 1981*. As a result, the financial report may not be suitable for another purpose.

Elizabeth Perez
Partner – Auditor
Date - 11 March 2016



EQUESTRIAN QUEENSLAND INC. STATEMENT BY THE COMMITTEE

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the members of the Committee:

- a) The accompanying statement of profit or loss and other comprehensive income is drawn up so as to give a true and fair view of the results of the Association for the year ended 31 December 2015;
- b) The accompanying statement of financial position is drawn up so as to give a true and fair view of the state of affairs of the Association as at 31 December 2015; and
- c) At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



EQ Chair- David Finch 03/02/16

EQUESTRIAN QUEENSLAND INC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015

		2015	2014
		\$	\$
Revenue	2	1,741,753	1,672,899
Expenses	3	(1,668,743)	(1,566,381)
Net Surplus		<u>73,010</u>	<u>106,518</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>73,010</u>	<u>106,518</u>

**EQUESTRIAN QUEENSLAND INC.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

	Notes	2015 \$	2014 \$
CURRENT ASSETS			
Cash and Cash Equivalents		629,260	530,132
Trade and other receivables	4	10,065	11,251
Prepayments		25,130	8,490
Inventory		13,727	-
TOTAL CURRENT ASSETS		<u>678,182</u>	<u>549,873</u>
NON – CURRENT ASSETS			
Plant and equipment	5	126,389	126,611
TOTAL ASSETS		<u>804,571</u>	<u>676,484</u>
CURRENT LIABILITIES			
Trade and other payables		40,506	31,785
Unearned income	6	117,740	82,621
Employees entitlements – annual leave		30,321	23,179
Employees entitlements – long service leave		12,983	16,151
TOTAL CURRENT LIABILITIES		<u>201,550</u>	<u>153,736</u>
NON – CURRENT LIABILITIES			
Employees entitlements – long service leave		7,263	-
TOTAL LIABILITIES		<u>208,813</u>	<u>153,736</u>
NET ASSETS		<u>595,758</u>	<u>522,748</u>
EQUITY			
Accumulated surplus		<u>595,758</u>	<u>522,748</u>

EQUESTRIAN QUEENSLAND INC.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	2015	2014
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and grants from government		1,778,058	1,574,430
Payments to suppliers		(1,656,773)	(1,562,740)
Interest Received		11,062	11,334
Net cash (used in) generated from operating activities	7	<u>132,347</u>	<u>23,024</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(33,219)	(33,943)
Net cash used in investing activities		<u>(33,219)</u>	<u>(33,943)</u>
Net (decrease) increase in cash and cash equivalents held		99,128	(10,919)
Cash and cash equivalents at the beginning of the year		<u>530,132</u>	<u>541,051</u>
Cash and cash equivalents at the end of the year		<u>629,260</u>	<u>530,132</u>

EQUESTRIAN QUEENSLAND INC.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015**

Accumulated surplus	\$
Balance 31 December 2013	416,230
Comprehensive income for the year	106,518
	<hr/>
Balance 31 December 2014	522,748
Comprehensive income for the year	73,010
	<hr/>
Balance 31 December 2015	<u>595,758</u>

EQUESTRIAN QUEENSLAND INC

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are special purpose financial statements prepared in order to satisfy the financial report requirements of the *Associations Incorporations Act (QLD) 1981*. The Committee has determined that the Association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

a) *Plant and equipment*

Plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

Depreciation

Depreciation has been charged on plant and equipment at rates assessed to match the cost of each of the assets over their economic life. Depreciation rates vary from 10% to 30% and are applied on a diminishing value basis.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and other comprehensive income.

b) *Cash and cash equivalents*

For purposes of the statement of cash flows, cash includes deposits at call which are readily convertible to cash on hand and which are used in the cash management function on a day to day basis, net of outstanding bank overdrafts.

c) *Financial instruments*

Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below:

Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the statement of profit or loss and other comprehensive income.

Loans and receivables

Loans and receivables are non – derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Held – to – maturity investments

These investments have fixed maturities, and it is the entity's intention to hold these investments to maturity. Any held – to – maturity investments held by the entity are stated at amortised cost using the effective interest rate method.

Available – for – sale financial assets

Available – for – sale financial assets include any financial assets not included in the above categories. Available – for – sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are recognised as other comprehensive income.

Financial liabilities

Non – derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available – for sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the statement of profit or loss and other comprehensive income.

d) *Impairment of assets*

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash – generating unit to which the asset belongs.

e) *Income Tax*

No provision is made for income tax as the Committee considers the Association to be exempt from income tax pursuant to Section 50.5 of *The Income Tax Assessment Act 1997*.

f) *Employee entitlements*

Liabilities for wages, salaries and annual leave are recognised, and are measured as the amount unpaid at the reporting date at current pay rates in respect of employees' services up to that date.

A liability for long service leave is recognised, and its measured as the value of unconditional entitlements in respect of service periods exceeding five years, at pay rates applicable at the end of each reporting period.

g) *Revenue*

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest rate method.

Membership income is recognised as revenue over the membership period. Unearned membership income in the statement of financial position represents amounts collected for memberships which have not yet been earned.

Grant income received from Government is brought to account when received except where unspent amounts are refundable, in which case the funding is recognised over the period of expenditure.

h) *Goods and Services Tax (GST)*

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial positions are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

i) *Adoption of New and revised Accounting Standards*

There are no accounting standards issued between the previous financial statements and the current reporting date that have a material impact in the Association.

Critical estimates and judgements

The committee evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained externally and within the Association.

There were no significant estimates or judgements used by the committee in the preparation of these financial statements.

EQUESTRIAN QUEENSLAND INC.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

		2015 \$	2014 \$
2. REVENUE			
Queensland Government Grant	(9)	200,000	200,000
Equestrian Queensland		824,187	809,695
Carriage Driving Queensland		5,133	1,500
Dressage Queensland		387,872	397,744
Eventing Queensland		46,963	34,804
Show Horse Queensland		42,374	31,798
Show jumping Queensland		103,772	109,105
Vaulting Queensland		42,347	8,086
Interschool Queensland		221,468	160,942
		<u>1,874,116</u>	<u>1,753,674</u>
Less: inter-discipline transactions		<u>(132,363)</u>	<u>(80,775)</u>
Total Revenue		<u>1,741,753</u>	<u>1,672,899</u>
3. EXPENSES			
Administration expenses		166,977	211,328
Depreciation		33,440	20,969
Employee benefits expenses		456,636	349,203
Membership and horse registration expenses		205,416	202,708
Event expenses		599,745	572,602
Other		206,529	209,571
		<u>1,668,743</u>	<u>1,566,381</u>
Total Expenses		<u>1,668,743</u>	<u>1,566,381</u>
Expenditure has been incurred by the various disciplines as follows:			
Equestrian Queensland		993,687	895,389
Carriage Driving Queensland		1,114	1,213
Dressage Queensland		391,381	366,382
Eventing Queensland		45,823	39,349
Show horse Queensland		38,426	23,204
Show jumping Queensland		96,770	117,406
Vaulting Queensland		34,589	5,140
Interschool Queensland		199,316	199,073
		<u>1,801,106</u>	<u>1,647,156</u>
Less: inter-discipline transactions		<u>(132,363)</u>	<u>(80,775)</u>
		<u>1,668,743</u>	<u>1,566,381</u>

EQUESTRIAN QUEENSLAND INC.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015 \$	2014 \$
4. TRADE AND OTHER RECEIVABLES		
Trade and other receivables	10,065	11,251
Less: provision for impaired debts	-	-
	<u>10,065</u>	<u>11,251</u>
5. PLANT AND EQUIPMENT		
Cost	249,070	237,129
Less: accumulated depreciation	(122,681)	(110,518)
Total plant and equipment	<u>126,389</u>	<u>126,611</u>
6. UNEARNED INCOME		
Unearned membership income	117,740	82,621
Unearned sponsorship	-	-
	<u>117,740</u>	<u>82,621</u>
7. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES WITH NET SURPLUS		
Net Surplus	73,010	106,252
Non – cash flows items		
Depreciation	19,568	20,969
Write off of equipment	13,873	7,337
Increase (decrease) in provision for bad debts	-	(11,951)
Changes in assets and liabilities		
(Increase) Decrease in trade receivables and prepayments	(15,454)	12,909
(Decrease) Increase in trade and other payables	8,721	15,759
Increase (Decrease) increase in unearned income	35,119	(89,648)
(Decrease) Increase in accrued employee entitlements	11,237	(38,603)
(Increase) Decrease increase in inventory	(13,727)	-
Cash flows from operating activities	<u>132,347</u>	<u>23,024</u>
8. OPERATING LEASE COMMITMENTS		
Non – cancellable operating leases contracted for but not recognised in the financial statements		
Payable – minimum lease payments		
Not later than 12 months	18,060	30,019
Between 12 months and five years	-	-
	<u>18,060</u>	<u>30,019</u>
The property and equipment leases are both non-cancellable leases with a one-year term and three- year term respectively.		
9. GOVERNMENT GRANTS		
Grant received from State of Queensland (1)	<u>200,000</u>	<u>200,000</u>
	<u>200,000</u>	<u>200,000</u>

(1) This grant is through the Department of National Parks, Recreation, Sport and Racing. It represents 11.5% of total revenue for 2015. (2014: 12%)

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
INCOME		
Government Grants		
Qld Govt Grant	\$200,000	\$200,000
Total Government Grants	\$200,000	\$200,000
Membership Fees		
Sport Affiliate Commercial	\$0	\$523
Sport Affiliate Clubs	\$16,809	\$13,373
Sport Affiliate Show Society	\$168	\$3,823
PCA / Dual Junior Membership	\$95	\$28,336
Life	\$1,250	\$436
Swabbing	\$0	\$1,455
Senior	\$0	\$303
Joining Fee	\$17,843	\$17,472
Overpaid Membership Fees	\$0	\$386
Sport Affilliate School	\$12,495	\$9,314
Competitor - Senior	\$356,500	\$361,624
Competitor - Junior	\$73,175	\$91,885
Competitor - EA/PCA	\$55,773	\$19,482
Supporter - Officials	\$12,350	\$18,545
Supporter - Owners	\$12,159	\$10,305
Supporter - Coach	\$6,141	\$3,029
Supporter - Other	\$2,700	-\$127
Participant - Junior	\$13,241	\$11,218
Participant - Senior	\$66,521	\$54,641
Other	\$433	\$1,189
Merchant Fee Income	\$8,168	\$3,841
Total Membership Fees	\$655,821	\$651,052
Horse Registration		
Life Registration	\$65,524	\$86,253
Base Registration	\$291	\$36
Transfer Fee	\$23,736	\$20,466
Performance Cards	\$0	\$57
Change of Name	\$1,782	\$1,227
Duplicate Certificate	\$273	\$455
Bridle Numbers	\$3,789	\$6,991
Lease Fee	\$182	\$341
Judiciary Fine	\$3,636	\$0
Swabbing Contributions	\$26,954	\$0
Total Horse Registration	\$126,167	\$115,826
Staffing		
High Performance Funding	\$0	\$3,136
Total Staffing	\$0	\$3,136
Administration		
Special Events	\$29,315	\$22,815
Raffle Income	\$0	\$935
Conference Income	\$0	\$65
Bank Interest	\$7,301	\$7,099
Showjumping Score Pads	\$215	\$120
Merchandise	\$82	\$30
Sponsorship	-\$500	\$1,265
Other	\$1,000	-\$485

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
NT Admin	\$0	\$5,889
Total Administration	\$37,413	\$37,734
Disciplines		
Dressage	\$100	\$0
Disciplines IQ	\$950	\$0
Total Disciplines	\$1,050	\$0
NCAS		
NCAS Courses	\$2,850	\$1,945
Equiskills	\$591	\$0
Total NCAS	\$3,441	\$1,945
Athlete Development		
Juniors	\$294	\$0
Total Athlete Development	\$294	\$0
Total INCOME	\$1,024,186	\$1,009,694
Total Cost of Sales	\$0	\$0
Gross Profit	\$1,024,186	\$1,009,694
EXPENSES		
Membership & Registration		
Horse Research Levy	\$3,407	\$2,141
Bridle Numbers Expenditure	\$2,754	\$5,626
National Admin Levy	\$76,818	\$74,305
ICDF Levy	\$24,659	\$22,434
Membership Refunds	\$45	\$445
Insurance	\$97,733	\$88,155
Total Membership & Registrator	\$205,416	\$193,107
Staffing		
Salaries and Wages	\$329,398	\$327,878
Contract Wages	\$58,999	\$18,852
Casual Wages	\$4,699	\$180
Annual & Long Service Leave	\$11,237	-\$38,601
Superannuation	\$31,276	\$22,698
Staff Amenities	\$641	\$836
Other Staff Expenses	\$2,928	\$750
Staff Travel Expenses	\$6,699	\$5,013
Other Expenses	\$1,064	\$0
Recruitment	\$255	\$1,430
Work Cover	\$367	\$641
Professional Development	\$9,074	\$9,402
Total Staffing	\$456,636	\$349,079
Administration		
Audit Fees	\$9,348	\$22,000
Special Events	\$891	\$484
Accounting Expenses	\$0	\$35,850
Bank Fees	\$1,030	\$691
Merchant Fees	\$5,396	\$4,833
Bad Debts	\$1,000	-\$11,551
Nominate Collection Fees	\$26	-\$844
Computer Costs	\$1,899	\$15,742
Cleaning Costs	\$0	\$205

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Courier	\$0	\$425
Depreciation	\$6,980	\$7,512
Asset write off	\$2,066	\$7,337
Donations/Gifts	\$2,675	\$505
Equipment and Furniture	\$189	\$615
Subscriptions	\$3,326	\$202
Insurance	\$4,305	\$8,048
Professional / Legal Fees	\$11,902	\$7,768
Lease of Equipment	\$11,969	\$23,263
Meetings Branch	\$4,076	\$5,021
Meetings Disciplines	\$4,343	\$2,830
Sport Forum	\$0	\$134
AGM Expenses	\$197	\$296
National Meeting Expenses	\$4,382	\$1,154
Airfares Paid	\$2,063	\$992
Photocopying	\$8,253	\$9,574
Postage	\$3,029	\$7,517
Office Stationery/Supplies	\$3,689	\$4,802
Printing	\$4,292	\$6,409
Professional Memberships	\$0	\$494
Marketing	\$9,875	\$0
Merchandise	\$5,294	\$613
Office Amenities	\$1,049	\$522
Rent	\$16,142	\$18,889
Repairs and Maintenance	\$426	\$0
Stationery Trading	\$0	\$599
Sundries	\$0	\$80
Telephone and Internet	\$7,775	\$7,925
Total Administration	\$137,886	\$190,935
ParaEquestrian		
ParaEquestrian Travel	\$350	\$817
ParaEquestrian Hire	\$0	\$105
ParaEquestrian Other	\$0	\$1,404
Total ParaEquestrian	\$350	\$2,325
Disciplines		
Grants to Committees	\$55,063	\$59,000
Sport Development Grant -Clut	\$23,366	\$17,546
Sport Development-Subcommi	\$14,056	\$5,527
State Champs & Event Funding	\$30,409	\$10,000
High Performance Program	\$0	\$4,136
Grants	\$6,370	\$3,492
Junior Development	\$458	\$0
Equiskills	\$545	\$0
Rider Sponsorship	\$500	\$3,000
Swabbing Expenses	\$10,827	\$24,848
Swabbing Kits	\$11,145	\$364
Total Disciplines	\$152,739	\$127,913
NCAS		
NCAS Courses	\$1,500	\$2,494
Total NCAS	\$1,500	\$2,494
Equestrian Promotions/Other		

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Event Promotions - Video	\$5,350	\$400
Annual Function Expenses	\$31,022	\$27,948
Other Functions	\$2,384	\$1,190
Ready Set Trot	\$403	\$147
Total Equestrian Promotions/Oth	\$39,159	\$29,685
Total EXPENSES	\$993,687	\$895,539
Operating Profit	\$30,499	\$114,155
Net Profit/(Loss)	\$30,499	\$114,155

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

December 2015

	This Year	Last Year
Assets		
Current Assets		
Cash On Hand		
EQ Main Acc 02-651-1255	\$17,771	\$46,315
Electronic Payments	\$0	\$0
EQ High Interest	\$335,439	\$232,157
Petty Cash	\$250	\$165
Undeposited Funds	\$0	\$140
Total Cash On Hand	\$353,461	\$278,776
Total Current Assets	\$353,461	\$278,776
Other Assets		
Trade Debtors	\$3,170	\$1,830
Prepayments	\$4,176	\$0
Payment in Adv - Awards Night	\$3,368	\$3,634
Total Other Assets	\$10,715	\$5,464
Property & Equipment		
Equipment Branch		
Equipment at Cost	\$67,524	\$58,414
Equipment Accum Dep'nc	-\$41,331	-\$35,272
Total Equipment Branch	\$26,193	\$23,142
Total Property & Equipment	\$26,193	\$23,142
Total Assets	\$390,368	\$307,383
Liabilities		
Current Liabilities		
Accruals		
Trade Creditors	\$13,730	\$9,098
Accrual Expenses	\$7,913	\$6,140
Total Accruals	\$21,644	\$15,238
GST Liabilities		
GST Collected	\$14,811	\$5,103
GST Paid	-\$8,958	\$4,850
GST for the Disciplines	\$0	-\$5,943
Total GST Liabilities	\$5,852	\$4,010
Payroll Liabilities		
Superannuation Payable	\$7,635	\$7,562
PAYG Withholding Payable	\$6,237	\$9,377
Employee Benefits - Annual	\$30,321	\$23,179
Employee Benefits - LSL	\$20,247	\$16,152
Salary Sacrifice - Car lease	\$437	\$437
Total Payroll Liabilities	\$64,878	\$56,708
Total Current Liabilities	\$92,374	\$75,956
Unearned Revenue (Memberships)		
Competitor - Life	\$509	\$136
Competitor - Senior	\$65,100	\$45,591
Competitor - Junior	\$29,509	\$7,432
Competitor - EA/PCA Junior	-\$227	\$5,623
Supporter - Officials	\$3,295	\$2,673
Supporter - Owners	\$2,636	\$2,291
Supporter - Coach	\$2,109	\$768
Support Other	\$791	\$0

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

December 2015

	This Year	Last Year
Participant - Junior	\$1,977	\$1,527
Participant - Senior	\$12,391	\$10,945
Joining / Lapsed Fee	\$0	\$45
Sport Affiliate - Schools, S/S	\$3,664	\$2,650
Sport Affiliate - Breed Societ	\$345	\$0
Club 0-2	\$2,025	\$282
Club 3+	\$0	\$1,336
Commercial Group	\$0	\$223
Advance Inc - Awards Night	\$0	\$800
Bank Interest	\$1	\$0
Nominate Collection Fee	-\$6,386	\$0
Total Unearned Revenue (Membe	\$117,740	\$82,323
Disciplines		
Dressage	-\$80	\$0
Dressage Bridle Numbers	\$210	\$0
Showjumping	\$0	-\$600
Showhorse	\$90	\$170
Total Disciplines	\$220	-\$430
Equestrian Western Australia	\$40	\$40
Total Liabilities	\$210,374	\$157,889
Net Assets	\$179,993	\$149,494
Equity		
Member's Equity		
Prior Year Adjustments	\$1,933	\$1,933
Total Member's Equity	\$1,933	\$1,933
Retained Earnings	\$147,561	\$33,406
Current Year Earnings	\$30,499	\$114,155
Total Equity	\$179,993	\$149,494

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Income		
Administration		
Bank Interest	\$1,997	\$1,741
Fundraising	\$654	\$0
Grants	\$25,613	\$34,000
Other	\$0	\$273
Bridle Numbers	\$4,448	\$4,719
Total Administration	\$32,711	\$40,732
Clinics / Courses / Seminars		
Development Fund	\$12,371	\$1,406
Administration income	\$0	\$91
Judges / Officials	\$4,541	\$0
Nominations / Entries	\$21,103	\$32,799
Stabling and camping	\$836	\$950
Travel and Accommodation	\$3,794	\$0
Sponsorship	\$0	\$8,270
Total Clinics / Courses / Seminars	\$42,645	\$43,516
Event Income		
Catering	\$4,546	\$10,870
Decorations	\$808	\$0
Other	\$537	\$3,678
Development Fund	\$10,000	\$10,000
Donations / Gifts	\$7,015	\$182
Fundraising	\$29,669	\$13,741
Sponsorships	\$49,295	\$59,733
Hire	\$21,075	\$28,693
Stabling and Camping	\$18,537	\$1,055
Merchandise	\$0	\$1,663
Program Sales	\$26	\$1,464
Judges / Officials	\$109	\$0
Nominations / Entries	\$120,915	\$153,719
Travel and Accommodation	\$1,289	\$199
Total Event Income	\$263,821	\$284,996
Functions		
Catering	\$0	\$582
Decorations	\$936	\$0
Ticket Sales	\$14,109	\$20,594
Total Functions	\$15,045	\$21,175
Grants		
ICDF	\$5,000	\$0
Levies		
Horse Downgrades	\$673	\$0
Magazine / Newsletter		
Advertising	\$355	\$41
Total Magazine / Newsletter	\$355	\$41
Squads / Teams		
Coaching / Instruction	\$13,709	\$482
Travel and Accommodation	\$0	\$563
Sponsorship	\$13,182	\$2,000
Young Riders	\$0	\$3,980
Clothing	\$732	\$259

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Total Squads / Teams	\$27,623	\$7,284
Total Income	\$387,872	\$397,744
Gross Profit	\$387,872	\$397,744
Expenses		
Administration		
Merchant Fees	\$1,221	\$1,794
Bank Fees	\$977	\$370
Bad Debts	\$660	\$0
Depreciation	\$751	\$491
Donations / Gifts	\$540	\$356
Grants	\$20,000	\$8,000
Division 2 Expenses	\$0	\$2,000
Meetings	\$68	\$311
Other	\$29	\$0
Postage	\$101	\$0
Printing	\$54	\$935
Stationery	\$0	\$45
Equipment	\$2,884	\$747
Travel and Accommodation	\$788	\$568
Total Administration	\$28,072	\$15,617
Clinics / Courses / Seminars		
Development Fund	\$5,000	\$0
Hire	\$3,782	\$1,351
Catering	\$3,002	\$2,443
Administration Costs	\$253	\$166
Judges / Officials	\$28,388	\$13,667
Nominations / Entries	-\$8,672	\$109
Stabling and camping	\$173	\$547
Travel and Accommodation	\$11,917	\$5,034
Subsidy	\$20,500	\$0
Total Clinics / Courses / Seminars	\$64,344	\$23,317
Event Expenses		
Catering	\$32,590	\$20,608
Cleaning	\$0	\$17,702
Decorations	\$2,185	\$129
Equipment	\$445	\$986
Printing and Stationery	\$6,946	\$5,146
Postage	\$3	\$0
Advertising	\$4,682	\$7,957
Event Management	\$9,160	\$7,990
Other	\$1,797	\$4,075
Donations / Gifts	\$225	\$1,500
Sponsorships	\$5,796	\$20,470
Hire	\$52,386	\$57,564
Riders	\$891	\$281
Stabling and camping	\$34,836	\$30,875
Merchandise	\$1,113	\$4,597
Program costs	\$0	\$1,536
Corporate costs	\$655	\$0
Judges / Officials	\$15,858	\$9,808

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Travel Judges	\$20,819	\$19,995
Accommodation Judges	\$5,468	\$5,796
Medical / First Aid	\$0	\$727
Nominations / Entries costs	\$6,317	\$776
Prizes / Prize Money	\$36,988	\$33,683
Travel and Accommodation	\$8,949	\$11,909
Total Event Expenses	\$248,109	\$264,112
Functions		
Catering	\$14,274	\$11,237
Printing / Stationery	\$25	\$136
Ticket costs	\$36	\$2,650
Entertainment	\$532	\$0
Hire	\$2,136	\$364
Trophies	\$2,317	\$5,082
Total Functions	\$19,321	\$19,469
Magazine / Newsletter		
Advertising	\$372	\$24
Total Magazine / Newsletter	\$372	\$24
Squads / Teams		
Coaching / Instruction	\$15,911	\$23,152
Venue hire	\$3,768	\$8,290
Travel and Accommodation	\$0	\$4,711
Young Riders	\$0	\$225
Fundraising	\$0	\$2,273
Uniforms	\$11,485	\$5,193
Total Squads / Teams	\$31,163	\$43,842
Total Expenses	\$391,380	\$366,382
Operating Profit	-\$3,508	\$31,362
Total Other Income	\$0	\$0
Net Profit/(Loss)	-\$3,508	\$31,362

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

December 2015

	This Year	Last Year
Assets		
Current Assets		
Cheque Account - 508 560 981	\$4,893	\$4,274
Dressage High Interest	\$106,757	\$120,760
Petty Cash	\$521	\$521
Trade Debtors	-\$326	\$4,031
Sundry debtors	\$2,565	\$2,565
Prepayments	\$16,961	\$4,231
Security Deposits	\$300	\$300
Total Current Assets	\$131,670	\$136,682
Fixed Assets		
Equipment		
Equipment at Cost	\$8,129	\$8,129
Equipment Accum Dep'n	-\$7,688	-\$7,584
Total Equipment	\$441	\$545
Computer Equipment		
Computer Equipment Original Co	\$5,221	\$4,514
Computer Equipment Accum Dep'n	-\$3,541	-\$2,894
Total Computer Equipment	\$1,680	\$1,620
Total Assets	\$133,792	\$138,847
Liabilities		
Current Liabilities		
Trade Creditors	\$1,350	\$2,086
Income in Advance	\$0	\$298
Total Current Liabilities	\$1,350	\$2,384
GST Liabilities		
GST Collected	\$3,708	\$9,896
GST Paid	-\$4,363	-\$10,037
Total GST Liabilities	-\$654	-\$141
Total Liabilities	\$696	\$2,243
Net Assets	\$133,096	\$136,604
Equity		
Prior Year Adjustments	\$386	\$386
Retained Earnings	\$136,218	\$104,856
Current Earnings	-\$3,508	\$31,362
Total Equity	\$133,096	\$136,604

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Income		
Administration		
Bank Interest	\$45	\$0
Grant Income	\$12,688	\$10,000
Other	\$45	\$0
Equipment Hire	\$227	\$1,364
Total Administration	\$13,005	\$11,364
Clinics / Courses / Seminars		
Development Fund	\$750	\$750
Nominations / Entries	\$0	\$7,766
Stabling and camping	-\$236	\$336
Total Clinics / Courses / Seminars	\$514	\$8,852
Event Income		
Catering	\$445	\$0
Other	\$1,245	\$0
Development Fund	\$0	\$2,250
Fundraising	\$0	\$613
Sponsorships	\$18,264	\$14,000
Grants	\$500	\$10,000
Foxhunter Levy	-\$55	\$818
Stabling & Camping	\$17,802	\$0
World Cup Income	\$682	\$0
Nominations / Entries	\$39,876	\$60,208
Total Event Income	\$78,760	\$87,889
Grants		
Grant Income	\$10,125	\$1,000
Squads / Teams		
Junior	\$1,368	\$0
Total Income	\$103,772	\$109,105
Gross Profit	\$103,772	\$109,105
Expenses		
Administration Costs		
Bank Charges	\$639	\$752
Bad Debts	\$691	\$0
Depreciation	\$2,234	\$2,550
Trailer Registration	\$262	\$269
Judges / Officials	\$450	\$0
Other	\$25	\$0
Postage	\$0	\$125
Equipment	\$0	\$2,382
Repairs and Maintenance	\$0	\$378
Travel & Accommodation	\$579	\$929
Total Administration Costs	\$4,879	\$7,386
Clinics / Courses / Seminars		
Development Fund	\$636	\$0
Hire	\$118	\$4,430
Judges / Officials	\$1,377	\$6,761
Total Clinics / Courses / Seminars	\$2,132	\$11,191
Event Expenses		

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Catering	\$4,375	\$1,797
Decorations	\$0	\$259
Equipment	\$0	\$2,822
Sponsorship	\$3,500	\$5,073
Hire	\$15,565	\$20,726
Rider Sponsorship	\$2,291	\$0
Stabling and camping	\$6,459	\$18,795
Merchandise	\$0	\$1,307
Program costs	\$500	\$0
Event Management	\$2,700	\$0
Judges / Officials	\$2,345	\$2,088
Licences	\$3,100	\$3,600
Medical / First Aid	\$1,930	\$1,955
Veterinary	\$242	\$0
World Cup Expenses	\$7,724	\$785
Nomination / Entries Costs	\$0	-\$320
Prizes / Prize Money	\$36,360	\$32,535
Travel & Accommodation	\$2,395	\$3,151
Total Event Expenses	\$89,486	\$94,574
Functions		
Function Expenses	\$0	\$880
Squads / Teams		
Coaching / Instruction	\$0	\$1,200
Travel and Accommodation	\$0	\$1,500
Administration	\$273	\$273
Clothing	\$0	\$402
Total Expenses	\$96,770	\$117,406
Operating Profit	\$7,003	-\$8,300
Total Other Income	\$0	\$0
Total Other Expenses	\$0	\$0
Net Profit/(Loss)	\$7,003	-\$8,300

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

December 2015

	This Year	Last Year
Assets		
NAB Chq A/c 85 357 3935	\$5,003	\$2,321
Showjumping High Interest	\$8,052	\$6
Trade Debtors	\$2,700	\$2,825
Fixed Assets		
Equipment		
Equipment at Cost	\$50,479	\$50,479
Equipment Accumulated Dep'n	-\$33,448	-\$31,214
Total Equipment	\$17,031	\$19,265
Total Assets	\$32,786	\$24,418
Liabilities		
Trade Creditors	\$0	\$500
GST Liabilities		
GST Collected	\$836	\$1,272
GST Paid	-\$327	-\$2,629
Total GST Liabilities	\$509	-\$1,356
Total Liabilities	\$509	-\$856
Net Assets	\$32,277	\$25,274
Equity		
Retained Earnings	\$25,774	\$34,074
Current Earnings	\$7,003	-\$8,300
Historical Balancing Account	-\$500	-\$500
Total Equity	\$32,277	\$25,274

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Income		
Administration		
Bank Interest	\$307	\$241
Grants	\$22,813	\$13,136
Total Administration	\$23,120	\$13,377
Clinics / Courses / Seminars		
Development Fund	\$1,000	\$1,500
Judges / Officials	\$4,545	\$1,733
Nominations / Entries	\$5,717	\$4,573
Sport Development Funding	\$5,750	\$0
Total Clinics / Courses / Seminars	\$17,012	\$7,805
Event Income		
Sponsorships	\$800	\$0
Eventing Grant	\$0	\$10,000
Merchandise	\$2,800	\$30
Nominations / Entries	\$0	\$936
Total Event Income	\$3,600	\$10,966
Functions		
Ticket Sales	\$2,480	\$2,655
Total Functions	\$2,480	\$2,655
Grants		
ICDF	\$750	\$0
Total Income	\$46,963	\$34,804
Gross Profit	\$46,963	\$34,804
Expenses		
Administration Costs		
Depreciation	\$2,334	\$1,501
Asset Write Off	\$769	\$0
Meetings	\$0	\$82
Equipment	\$4,643	-\$83
Travel and Accommodation	\$867	\$1,642
Eventing Trailer		
Trailer Registration	\$0	\$176
Trailer Fuel, Service & Accom	\$2,771	\$4,240
Total Eventing Trailer	\$2,771	\$4,416
Total Administration Costs	\$11,384	\$7,557
Clinics / Courses / Seminars		
Hire	\$125	\$1,082
Judges / Officials	\$3,880	\$7,990
Medical / First Aid	\$1,100	\$0
Nominations / Entries	\$0	\$1,767
Stabling and camping	\$0	\$38
Travel and Accommodation	\$776	\$2,380
Catering	\$986	\$308
Total Clinics / Courses / Seminars	\$6,867	\$13,565
Event Expenses		
Printing and Stationery	\$0	\$150
Sponsorships	\$16,000	\$10,909
Hire	\$0	\$978

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Judges / Officials	\$0	\$836
Prizes / Prize Money	\$75	\$0
Travel and Accommodation	\$0	\$750
Total Event Expenses	\$16,075	\$13,624
Functions		
Catering	\$2,944	\$39
Trophies/Awards	\$1,273	\$1,661
Printing / Stationary	\$0	\$124
Grants		
Grants	\$0	\$500
Total Grants	\$0	\$500
Squads / Teams		
Coaching / Instruction	\$5,000	\$0
Hire	\$1,110	\$0
Travel and Accommodation	\$418	\$0
Young Riders	\$0	\$1,455
Uniforms	\$752	\$827
Total Expenses	\$45,823	\$39,349
Operating Profit	\$1,139	-\$4,546
Total Other Income	\$0	\$0
Total Other Expenses	\$0	\$0
Net Profit/(Loss)	\$1,139	-\$4,546

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

December 2015

	This Year	Last Year
Assets		
Eventing Chq 79-669-4457	\$3,451	\$7,073
Eventing High Interest	\$20,848	\$15,540
Fixed Assets		
Equipment		
Equipment at Cost	\$24,991	\$23,437
Equipment Accumulated Dep'n	-\$10,954	-\$11,551
Total Equipment	\$14,037	\$11,885
Total Assets	\$38,336	\$34,499
Liabilities		
Current Liabilities		
Trade Creditors	\$1,210	\$0
Accrual	\$0	\$89
GST Liabilities		
GST Collected	\$806	\$300
GST Paid	-\$617	-\$1,688
Total GST Liabilities	\$189	-\$1,388
Total Liabilities	\$1,399	-\$1,299
Net Assets	\$36,938	\$35,798
Equity		
Retained Earnings	\$35,798	\$40,344
Current Earnings	\$1,139	-\$4,546
Total Equity	\$36,938	\$35,798

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

	This Year	Last Year
Income		
Administration		
Admin Fees	\$45	\$0
Bank Interest	\$1,057	\$1,795
Fundraising	\$434	\$0
School Membership Income	\$59	\$0
Other	\$91	\$655
Grants	\$4,063	\$12,000
Total Administration	\$5,749	\$14,450
Clinics / Courses / Seminars		
Sponsorship	\$0	\$91
Nominations / Entries	\$945	\$200
Stabling / Camping	\$91	\$0
Merchandise	\$1,229	\$0
Total Clinics / Courses / Seminars	\$2,265	\$291
Event Income		
Catering	\$2,168	\$0
Advertising/Trade Stands	\$182	\$455
Other	\$35	\$136
Sponsorship	\$16,061	\$10,332
Stabling / Camping	\$38,015	\$42,252
Merchandise	\$16,332	\$6,236
Nominations / Entries	\$79,527	\$85,382
Administration Levy	\$13,745	\$0
Total Event Income	\$166,065	\$144,793
Functions		
Sponsorship	\$0	\$200
Ticket Sales	\$0	\$1,209
Total Functions	\$0	\$1,409
Squads / Teams		
Uniforms	\$47,388	\$0
Total Squads / Teams	\$47,388	\$0
Total Income	\$221,468	\$160,942
Total Cost Of Sales	\$0	\$0
Gross Profit	\$221,468	\$160,942
Expenses		
Administration		
Advertising	\$0	\$82
Bank Charges	\$0	\$30
Bad Debts	\$91	\$2,664
Depreciation	\$6,555	\$8,109
Donations / Gifts	\$1,164	\$536
Fixed Asset Write Off	\$11,038	\$100
Meetings	\$360	\$1,039
Postage / Printing	\$0	\$205
Stationery / Office Supplies	\$88	\$209
Telephone	\$23	\$0
Equipment	\$3,670	\$2,209
Travel / Accommodation	\$1,141	\$1,205

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

	This Year	Last Year
Trailer Registration	\$543	\$779
Membership Subsidy	\$754	\$546
Other	\$0	\$3,574
Total Administration	\$25,428	\$21,287
Clinics / Courses / Seminars		
Administration	\$250	\$0
Catering	\$0	\$61
Coach / Presenter	\$500	\$0
Travel / Accommodation	\$0	\$477
Total Clinics / Courses / Seminars	\$750	\$538
Event Expenses		
Catering	\$11,606	\$16,116
Cleaning	\$868	\$2,179
Hire	\$30,648	\$32,344
Printing / Stationery	\$1,890	\$357
Postage	\$487	\$36
Telephone	\$0	\$119
Merchandise	\$31,438	\$14,397
Judges / Officials	\$39,671	\$25,270
Medical / First Aid	\$7,919	\$8,258
Nomination / Entries Costs	\$6,226	\$3,205
Ribbons and Trophies	\$24,989	\$29,441
Travel / Accommodation	\$9,495	\$17,917
Stabling and Camping	\$0	\$1,706
Course Building	\$0	\$818
Other	\$765	\$3,359
Sponsorships	\$800	\$800
Total Event Expenses	\$166,801	\$156,324
Functions		
Catering	\$0	\$84
Printing / Stationery	\$0	\$880
Trophies	\$0	\$137
Total Functions	\$0	\$1,102
Grants		
Local Sport Champion	\$0	\$3,000
Total Grants	\$0	\$3,000
Squads / Teams		
Coaching / Instruction	\$1,534	\$0
Travel / Accommodation	\$367	\$420
Uniforms	\$4,437	\$16,277
Total Squads / Teams	\$6,337	\$16,697
Staff Amenities	\$0	\$125
Total Expenses	\$199,316	\$199,073
Operating Profit	\$22,151	-\$38,130
Net Profit/(Loss)	\$22,151	-\$38,130

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

December 2015

ABN: 79 598 577 242

Email: accounts@equestrianqld.com.au

	This Year	Last Year
Assets		
Current Assets		
Cash On Hand		
Interschool A/C 17-764-6878	\$4,248	\$774
Interschool High Interest Acc	\$64,527	\$55,470
Cash Drawer	\$600	\$600
Total Cash On Hand	\$69,375	\$56,844
Total Current Assets	\$69,375	\$56,844
Other Assets		
Deposits Paid	\$325	\$325
Trade Debtors	\$1,674	\$0
Total Other Assets	\$1,999	\$325
Property & Equipment		
Equipment		
Equipment at Cost	\$56,828	\$53,031
Equipment Accum Dep'n	-\$7,342	-\$5,224
Total Equipment	\$49,486	\$47,807
Motor Vehicles		
Motor Vehicles at Cost	\$24,400	\$27,628
Motor Vehicles Accum Dep'n	-\$12,728	-\$11,843
Total Motor Vehicles	\$11,672	\$15,785
Total Property & Equipment	\$61,158	\$63,592
Inventory - Saddle Cloth	\$13,727	\$0
Total Assets	\$146,259	\$120,761
Liabilities		
Current Liabilities		
Trade Creditors	\$0	\$558
GST Liabilities		
GST Collected	\$359	\$5,090
GST Paid	-\$2,518	-\$11,154
Total GST Liabilities	-\$2,160	-\$6,064
Total Current Liabilities	-\$2,160	-\$5,507
Total Liabilities	-\$2,160	-\$5,507
Net Assets	\$148,419	\$126,268
Equity		
Retained Earnings	\$126,268	\$164,398
Current Year Earnings	\$22,151	-\$38,130
Total Equity	\$148,419	\$126,268

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Income		
Administration		
Grant	\$6,563	\$5,000
Other	\$0	\$1,212
Measuring	\$2,385	\$2,471
Total Administration	\$8,948	\$8,683
Clinics / Courses / Seminars		
Nominations / Entries	\$636	\$764
Total Clinics / Courses / Seminars	\$636	\$764
Event Income		
Catering	-\$175	\$0
Grants	\$0	-\$32
Fundraising	\$0	\$514
Sponsorships	\$4,818	\$1,955
Nominations / Entries	\$16,141	\$15,719
Total Event Income	\$20,784	\$18,155
Squads / Teams		
Uniforms	\$12,006	\$4,196
Total Squads / Teams	\$12,006	\$4,196
Total Income	\$42,374	\$31,798
Gross Profit	\$42,374	\$31,798
Expenses		
Administration Costs		
Bank Charges	\$0	\$0
Bad Debts	\$0	\$866
Depreciation	\$355	\$394
Donations / Gifts	\$148	\$0
Judges / Officials	\$220	\$0
Other	\$0	\$306
Postage	\$0	\$15
Printing	\$0	\$165
Measuring	\$444	\$200
Travel and Accommodation	\$725	\$0
Total Administration Costs	\$1,892	\$1,946
Clinics / Courses / Seminars		
Hire	\$100	\$0
Judges / Officials	\$0	\$100
Event Expenses		
Catering	\$1,086	\$836
Decorations	\$0	\$843
Printing and Stationary	\$341	\$258
Postage	\$15	\$14
Development Fund	\$200	\$0
Donations / Gifts	\$0	\$212
Hire	\$1,045	\$1,155
Judges / Officials	\$2,029	\$1,020
Medical / First Aid	\$0	\$200
Nominations / Entries costs	\$227	\$150
Prizes / Prize Money	\$11,240	\$8,700

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Travel and Accommodation	\$4,909	\$3,633
Total Event Expenses	\$21,093	\$17,019
Functions		
Decorations	\$864	\$0
Total Functions	\$864	\$0
Squads / Teams		
Travel and Accommodation	\$1,232	\$0
Fundraising	-\$280	\$0
Flags & Decorations	\$347	\$0
Uniforms	\$13,179	\$4,139
Total Squads / Teams	\$14,478	\$4,139
Total Expenses	\$38,426	\$23,204
Operating Profit	\$3,948	\$8,593
Total Other Income	\$0	\$0
Total Other Expenses	\$0	\$0
Net Profit/(Loss)	\$3,948	\$8,593

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

December 2015

	This Year	Last Year
Assets		
General Cheque Account	\$16,800	\$15,211
Trade Debtors	\$150	\$0
Fixed Assets		
Equipment		
Equipment at Cost	\$5,910	\$5,910
Equipment Accum Dep'n	-\$2,716	-\$2,361
Total Equipment	\$3,194	\$3,549
Total Assets	\$20,144	\$18,759
Liabilities		
GST Liabilities		
GST Collected	\$173	\$2,702
GST Paid	-\$1,403	-\$1,369
Total GST Liabilities	-\$1,230	\$1,333
Total Liabilities	-\$1,230	\$1,333
Net Assets	\$21,374	\$17,426
Equity		
Partners' Equity		
Prior Year Adjustments	\$175	\$175
Retained Earnings	\$17,251	\$8,658
Current Earnings	\$3,948	\$8,593
Total Equity	\$21,374	\$17,426

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

	This Year	Last Year
Income		
Administration		
Bank Interest	\$355	\$458
Grant	\$8,750	\$2,500
Clinics / Courses / Seminars		
Nominations / Entries	\$2,823	\$991
Event Income		
Catering	\$4,076	\$0
Sponsorships	\$273	\$0
Stabling and Camping	\$45	\$0
Merchandise	\$5,979	\$0
Nominations / Entries	\$19,441	\$4,138
Sundry		
Other Income	\$605	\$0
Total Income	\$42,347	\$8,086
Gross Profit	\$42,347	\$8,086
Expenses		
Administration Costs		
Depreciation	\$297	\$339
Donations / Gifts	\$49	\$90
Other	\$287	\$431
Clinics / Courses / Seminars		
Hire	\$100	\$0
Judges / Officials	\$1,150	\$273
Travel and Accommodation	\$0	\$473
Event Expenses		
Catering	\$4,490	\$0
Decorations	\$103	\$0
Printing and Stationary	\$120	\$11
Postage	\$360	\$0
Other	\$461	\$0
Development Fund	\$200	\$0
Donations / Gifts	\$828	\$43
Hire	\$4,393	\$582
Stabling and camping	\$2,506	\$727
Merchandise	\$5,962	\$136
Judges / Officials	\$0	\$218
Licences	\$655	\$0
Medical / First Aid	\$0	\$200
Prizes / Prize Money	\$3,990	\$905
Travel and Accommodation	\$8,639	\$712
Total Expenses	\$34,589	\$5,140
Operating Profit	\$7,758	\$2,947
Total Other Income	\$0	\$0
Total Other Expenses	\$0	\$0
Net Profit/(Loss)	\$7,758	\$2,947

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

December 2015

	This Year	Last Year
Assets		
NAB Chq 16-595-8604	\$3,396	\$6,003
Vaulting High Interest	\$29,680	\$19,825
Trade Debtors	\$132	\$0
Fixed Assets		
Equipment		
Equipment at Cost	\$2,735	\$2,735
Equipment Accum Dep'n	-\$895	-\$690
Total Equipment	\$1,841	\$2,046
Computer Equipment		
Computer Equipment Original Co	\$1,308	\$1,308
Computer Equipment Accum Dep'n	-\$841	-\$749
Total Computer Equipment	\$467	\$559
Total Assets	\$35,516	\$28,432
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$0	-\$429
GST Paid	\$0	\$181
GST Liabilities		
GST Collected	\$959	\$709
GST Paid	-\$1,699	-\$527
Total GST Liabilities	-\$740	\$183
Total Liabilities	-\$740	-\$65
Net Assets	\$36,256	\$28,498
Equity		
Partners' Equity		
Partner A		
Prior Year Adjustments	\$77	\$77
Retained Earnings	\$28,801	\$25,854
Current Earnings	\$7,758	\$2,947
Total Equity	\$36,636	\$28,878

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

January 2015 To December 2015

Email: efaq@efaq.com.au

	This Year	Last Year
Income		
Grant	\$4,750	\$1,500
Clinics / Courses / Seminars	\$52	\$0
Nominations / Entries	\$331	\$0
Total Income	\$5,133	\$1,500
Gross Profit	\$5,133	\$1,500
Expenses		
Administration Costs		
Depreciation	\$61	\$72
Trailer Registration	\$182	\$176
Promotions	\$0	\$23
Development Fund	\$170	\$800
Event Expenses		
Hire	\$545	\$0
Functions		
Advertising	\$0	\$142
Magazine / Newsletter Advertising	\$155	\$0
Total Expenses	\$1,113	\$1,213
Operating Profit	\$4,019	\$287
Total Other Income	\$0	\$0
Total Other Expenses	\$0	\$0
Net Profit/(Loss)	\$4,019	\$287

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

December 2015

Email: efaq@efaq.com.au

	This Year	Last Year
Assets		
Current Assets		
Cash On Hand		
NAB Cheque Account	\$7,024	\$2,977
Total Cash On Hand	\$7,024	\$2,977
Total Current Assets	\$7,024	\$2,977
Fixed Assets		
Equipment		
Equipment Original Cost	\$1,545	\$1,545
Equipment Accum Dep'n	-\$1,197	-\$1,136
Total Equipment	\$348	\$409
Total Fixed Assets	\$348	\$409
Total Assets	\$7,372	\$3,386
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$27	\$0
GST Paid	-\$61	-\$1
Total GST Liabilities	-\$33	-\$1
Total Current Liabilities	-\$33	-\$1
Total Liabilities	-\$33	-\$1
Net Assets	\$7,406	\$3,387
Equity		
Retained Earnings	\$3,387	\$3,100
Current Year Earnings	\$4,019	\$287
Total Equity	\$7,406	\$3,387

This report includes Year-End Adjustments.